

NovaStar Mortgage Funding Trust, Series 2006-MTA1

December 27, 2011

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	216,249,430.10	1,269,350.17	83,671.55	1,353,021.72	0.00	0.00	214,980,079.93
IIA1A	331,740,000.00	115,406,328.67	1,151,504.49	0.00	1,151,504.49	0.00	0.00	114,254,824.18
IIA1B	138,225,000.00	48,087,171.81	479,805.53	0.00	479,805.53	0.00	0.00	47,607,366.28
IIA1C	82,935,000.00	7,082,758.91	70,670.55	0.00	70,670.55	3,466,691.03	0.00	3,545,397.33
M1	40,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M2	19,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M3	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M4	9,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M5	6,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	386,825,689.49	2,971,330.74	83,671.55	3,055,002.29	3,466,691.03	0.00	380,387,667.72
X	1,061,223,414.00	343,770,356.01	0.00	200,532.71	200,532.71	0.00	0.00	333,352,421.46
C	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	416.90655504	2.44717596	0.16131010	2.60848606	414.45937908	0.435287%
IIA1A	66988UAB6	347.88186131	3.47110535	0.00000000	3.47110535	344.41075595	0.000000%
IIA1B	66988UAC4	347.89055388	3.47119211	0.00000000	3.47119211	344.41936177	0.000000%
IIA1C	66988UAD2	85.40132526	0.85211973	0.00000000	0.85211973	42.74910870	0.000000%
M1	66988UAF7	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M2	66988UAG5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M3	66988UAH3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M4	66988UAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M5	66988UAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M6	66988UAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M7	66988UAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M8	66988UAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	66988UAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	66988UAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
TOTALS		325.44648283	2.49985760	0.07039505	2.57025264	320.03000818	
X	66988UAE0	323.93777924	0.00000000	0.18896371	0.18896371	314.12086943	0.700000%
C	66988UAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%

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Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	Repaid Interest Shortfalls	Remaining AFC Carryforward Amount
Class A1A	1,269,350.17	88,848.72	83,671.55	0.00	-5,177.17	5,177.17
Class A2A	1,151,504.49	45,877.35	0.00	0.00	-45,877.35	45,877.35
Class A2B	479,805.53	21,253.25	0.00	0.00	-21,253.25	21,253.25
Class A2C	70,670.55	3,319.26	0.00	0.00	-3,319.26	3,319.26
Class M1	0.00	0.00	0.00	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00	0.00	0.00

Senior Credit Enhancement Percentage

0.00000%

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Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00
 Total Legal Fees	 0.00
Legal Fees - Group I	0.00
Legal Fees - Group II	0.00

	Loan Count		
	Group I	Group II	Total
Beginning Loan Count	673	343	1,016
Ending Loan Count	662	336	998

Section 4.03(a)(v) A Loans Delinquent

	Contractual Delinquency	
	Group I	Group II
Balance of 0 to 29 Days	108,902,244.18	111,572,401.92
Number of 0 to 29 Days	465	227
Balance of 30 to 59 Days	4,501,043.04	6,400,780.29
Number of 30 to 59 Days	20	13
Balance of 60 to 89 Days	755,473.29	1,000,768.03
Number of 60 to 89 Days	4	3
Balance of 90 Plus Days	3,591,864.97	4,863,488.74
Number of 90 Plus Days	13	9

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Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	1,897,926.92	3,690,743.65
Number of 0 to 29 Days	8	8
Balance of 30 to 59 Days	0.00	683,637.10
Number of 30 to 59 Days	0	1
Balance of 60 to 89 Days	0.00	618,320.78
Number of 60 to 89 Days	0	1
Balance of 90 Plus Days	4,351,960.72	9,704,189.72
Number of 90 Plus Days	14	16

Legal Delinquency

	Group I	Group II
Balance of 0 to 29 Days	108,902,244.18	111,572,401.92
Number of 0 to 29 Days	465	227
Balance of 30 to 59 Days	4,501,043.04	6,400,780.29
Number of 30 to 59 Days	20	13
Balance of 60 to 89 Days	755,473.29	1,000,768.03
Number of 60 to 89 Days	4	3
Balance of 90 Plus Days	3,591,864.97	4,863,488.74
Number of 90 Plus Days	13	9

Loans in Foreclosure

	Group I	Group II
Balance of 0 to 29 Days	0.00	0.00
Number of 0 to 29 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	480,081.36	0.00
Number of 60 to 89 Days	3	0
Balance of 90 Plus Days	24,577,056.67	17,486,439.28
Number of 90 Plus Days	91	32

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Legal Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	1,901,784.57	4,382,106.19
Number of 0 to 29 Days	8	9
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	0.00	623,699.43
Number of 60 to 89 Days	0	1
Balance of 90 Plus Days	4,404,354.20	9,927,542.21
Number of 90 Plus Days	14	16

Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure	Legal Bankruptcy
Balance of 0 to 29 Days	220,474,646.10	5,588,670.57	220,474,646.10	0.00	6,283,890.76
Number of 0 to 29 Days	692	16	692	0	17
Balance of 30 to 59 Days	10,901,823.33	683,637.10	10,901,823.33	0.00	0.00
Number of 30 to 59 Days	33	1	33	0	0
Balance of 60 to 89 Days	1,756,241.32	618,320.78	1,756,241.32	480,081.36	623,699.43
Number of 60 to 89 Days	7	1	7	3	1
Balance of 90 Plus Days	8,455,353.71	14,056,150.44	8,455,353.71	42,063,495.95	14,331,896.41
Number of 90 Plus Days	22	30	22	123	30
Total Aggregate Principal Amount	241,588,064.46	20,946,778.89	241,588,064.46	42,543,577.31	21,239,486.60
Total Number of Mortgage Loans	754	48	754	126	48

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Sec. 4.03 (a)(vii)

Realized Losses

Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	3,400,526.72	4,325,012.93	7,725,539.65
Net Liquidation Proceeds	1,036,834.94	1,705,156.39	2,741,991.33
Recoveries of Prior Losses	96,448.06	24,788.23	121,236.29
Subsequent Losses	362.84	143,933.97	144,296.81
Current Period Non Recoverables	3,346.18	0.00	3,346.18
Realized Losses	2,507,205.93	0.00	5,973,896.96

Cumulative Losses

	Group I	Group II	Total
Liquidated Loan Balance	167,185,480.11	167,022,320.09	334,207,800.20
Net Liquidation Proceeds	54,462,588.11	78,042,411.96	132,505,000.07
Recoveries of Prior Losses	1,367,917.20	1,377,221.46	2,745,138.66
Subsequent Losses	2,178,827.30	1,374,447.27	3,553,274.57
Non Recoverables Advances	227,399.08	6,828.62	234,227.70
Realized Losses	114,471,785.94	90,281,802.99	204,753,588.93

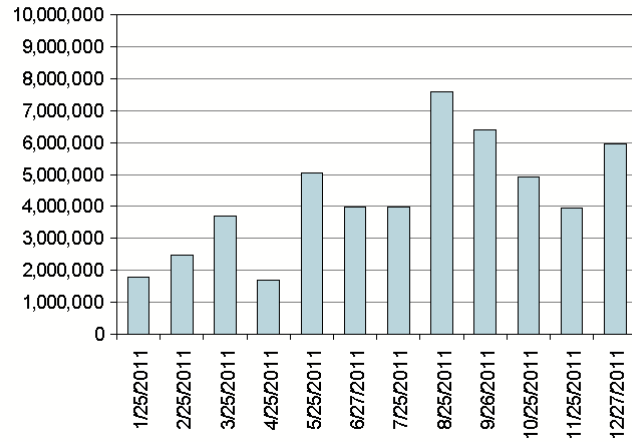
Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	7,725,539.65	334,207,800.20
Net Liquidation Proceeds	2,741,991.33	132,505,000.07
Recoveries of Prior Losses	121,236.29	2,745,138.66
Subsequent Losses	144,296.81	3,553,274.57
Non Recoverable Advances	3,346.18	234,227.70
Realized Losses	5,973,896.96	204,753,588.93

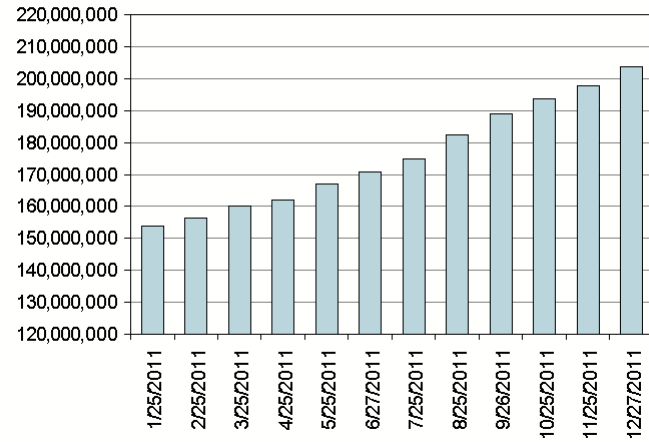
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Current Loss



Cummulative Loss



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REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	0.4622%	0.2050%
Class A2A	0.4472%	0.1900%
Class A2B	0.4972%	0.2400%
Class A2C	0.5272%	0.2700%
Class M1	0.6172%	0.3600%
Class M2	0.6372%	0.3800%
Class M3	0.6572%	0.4000%
Class M4	0.7572%	0.5000%
Class M5	0.8072%	0.5500%
Class M6	0.8572%	0.6000%
Class M7	0.9072%	0.6500%
Class M8	1.5572%	1.3000%
Class M9	2.0072%	1.7500%
Class M10	2.0072%	1.7500%

Allocated Loss Interest

	Deferred Interest Related to Allocated Loss Amount
Class A2B	0.00
Class A2C	10,660.47
Class M1	22,068.93
Class M2	10,882.04
Class M3	6,664.07
Class M4	6,466.05
Class M5	4,739.06
Class M6	4,575.21
Class M7	4,842.19
Class M8	8,314.20
Class M9	10,721.57
Class M10	10,721.57

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Overcollateralization Amounts

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	0.00

Excess Cashflow	0.00
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Mortgage Insurance

MI Premiums	10,947.76
Insurance Proceeds	0.00

Department of the Treasury, Internal Revenue Service Payment

Payment of Interest Compensation on Overdue Taxes	335,558.39
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Trigger Event Reporting

3 Month Rolling Average Delinquency %	30.50617%
Senior Enhancement Percentage	0.00000%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

Aggregate Losses as a % of Initial Collateral Balance	17.06280%
Current Loss Threshold	1.55000%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES