

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

August 25, 2010

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	233,527,431.20	1,469,263.86	103,871.06	1,573,134.92	0.00	0.00	232,058,167.34
IIA1A	331,740,000.00	131,113,357.72	502,126.35	56,679.21	558,805.56	0.00	0.00	130,611,231.37
IIA1B	138,225,000.00	54,631,930.78	209,224.54	25,893.26	235,117.80	0.00	0.00	54,422,706.24
IIA1C	82,935,000.00	32,779,649.89	125,536.61	16,355.68	141,892.29	0.00	0.00	32,654,113.28
M1	40,200,000.00	17,742,625.00	0.00	10,183.53	10,183.53	3,219,361.83	0.00	14,523,263.17
M2	19,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M3	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M4	9,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M5	6,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	469,794,994.59	2,306,151.36	212,982.74	2,519,134.10	3,219,361.83	0.00	464,269,481.40
X	1,061,223,414.00	469,794,994.58	0.00	274,047.08	274,047.08	0.00	0.00	464,269,481.41
C	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	450.21675574	2.83258890	0.20025267	3.03284157	447.38416684	0.533750%
IIA1A	66988UAB6	395.22926907	1.51361413	0.17085431	1.68446844	393.71565494	0.518750%
IIA1B	66988UAC4	395.23914473	1.51365194	0.18732690	1.70097884	393.72549278	0.568750%
IIA1C	66988UAD2	395.24507012	1.51367469	0.19721083	1.71088551	393.73139543	0.598750%
M1	66988UAF7	441.35883085	0.00000000	0.25332164	0.25332164	361.27520323	0.688750%
M2	66988UAG5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M3	66988UAH3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M4	66988UAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M5	66988UAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M6	66988UAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M7	66988UAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M8	66988UAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	66988UAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	66988UAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
TOTALS		395.25071058	1.94022494	0.17918790	2.11941284	390.60195305	
X	66988UAE0	442.69188597	0.00000000	0.25823693	0.25823693	437.48514713	0.700000%
C	66988UAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%

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## Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	Repaid Interest Shortfalls	Remaining AFC Carryforward Amount
Class A1A	1,469,263.86	103,871.06	103,871.06	0.00	0.00	0.00
Class A2A	502,126.35	56,679.21	56,679.21	0.00	0.00	0.00
Class A2B	209,224.54	25,893.26	25,893.26	0.00	0.00	0.00
Class A2C	125,536.61	16,355.68	16,355.68	0.00	0.00	0.00
Class M1	0.00	10,183.53	10,183.53	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00	0.00	0.00

Senior Credit Enhancement Percentage

3.77667%

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Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00

Loan Count

	Group I	Group II	Total
Beginning Loan Count	840	430	1,270
Ending Loan Count	829	427	1,256

**Section 4.03(a)(v) A**

**Loans Delinquent**

Contractual Delinquency

	Group I	Group II
Balance of 0 to 29 Days	120,855,200.38	115,957,411.57
Number of 0 to 29 Days	470	208
Balance of 30 to 59 Days	4,602,711.88	7,234,020.97
Number of 30 to 59 Days	20	14
Balance of 60 to 89 Days	3,361,900.05	2,501,354.83
Number of 60 to 89 Days	14	4
Balance of 90 Plus Days	37,311,872.19	64,551,448.45
Number of 90 Plus Days	120	108

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## Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	2,762,557.23	2,528,978.59
Number of 0 to 29 Days	11	4
Balance of 30 to 59 Days	994,846.86	1,919,035.17
Number of 30 to 59 Days	2	3
Balance of 60 to 89 Days	0.00	225,649.58
Number of 60 to 89 Days	0	1
Balance of 90 Plus Days	7,251,362.59	7,497,849.97
Number of 90 Plus Days	25	12

## Legal Delinquency

	Group I	Group II
Balance of 0 to 29 Days	120,855,200.38	115,957,411.57
Number of 0 to 29 Days	470	208
Balance of 30 to 59 Days	4,602,711.88	7,234,020.97
Number of 30 to 59 Days	20	14
Balance of 60 to 89 Days	3,361,900.05	2,501,354.83
Number of 60 to 89 Days	14	4
Balance of 90 Plus Days	37,311,872.19	64,551,448.45
Number of 90 Plus Days	120	108

## Loans in Foreclosure

	Group I	Group II
Balance of 0 to 29 Days	0.00	0.00
Number of 0 to 29 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	33,769,104.04	27,487,858.14

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Number of 90 Plus Days	120	53
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Legal Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	3,220,361.53	4,000,544.00
Number of 0 to 29 Days	12	7
Balance of 30 to 59 Days	549,366.26	689,685.79
Number of 30 to 59 Days	1	1
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	9,342,653.78	7,574,694.32
Number of 90 Plus Days	25	12

Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure	Legal Bankruptcy
Balance of 0 to 29 Days	236,812,611.95	5,291,535.82	236,812,611.95	0.00	7,220,905.53
Number of 0 to 29 Days	678	15	678	0	19
Balance of 30 to 59 Days	11,836,732.85	2,913,882.03	11,836,732.85	0.00	1,239,052.05
Number of 30 to 59 Days	34	5	34	0	2
Balance of 60 to 89 Days	5,863,254.88	225,649.58	5,863,254.88	0.00	0.00
Number of 60 to 89 Days	18	1	18	0	0
Balance of 90 Plus Days	101,863,320.64	14,749,212.56	101,863,320.64	61,256,962.18	16,917,348.10
Number of 90 Plus Days	228	37	228	173	37
Total Aggregate Principal Amount	356,375,920.32	23,180,279.99	356,375,920.32	61,256,962.18	25,377,305.68
Total Number of Mortgage Loans	958	58	958	173	58

**Repaid Interest**

Class A-1A

0.00

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**Sec. 4.03 (a)(vii)**

**Realized Losses**

Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	3,330,136.90	1,505,071.87	4,835,208.77
Net Liquidation Proceeds	1,064,429.72	558,479.03	1,622,908.75
Recoveries of Prior Losses	7,123.83	760.92	7,884.75
Subsequent Losses	4,274.42	2,645.75	6,920.17
Current Period Non Recoverables	0.00	0.00	0.00
Realized Losses	2,262,857.77	948,477.67	3,211,335.44

Cumulative Losses

	Group I	Group II	Total
Liquidated Loan Balance	123,092,998.94	116,654,772.78	239,747,771.72
Net Liquidation Proceeds	43,431,371.16	57,521,787.11	100,953,158.27
Recoveries of Prior Losses	902,274.05	831,922.23	1,734,196.28
Subsequent Losses	2,096,621.05	1,141,444.84	3,238,065.89
Non Recoverables Advances	17,255.40	6,828.62	24,084.02
Realized Losses	80,873,230.18	59,449,336.90	140,322,567.08

Realized Loss Report

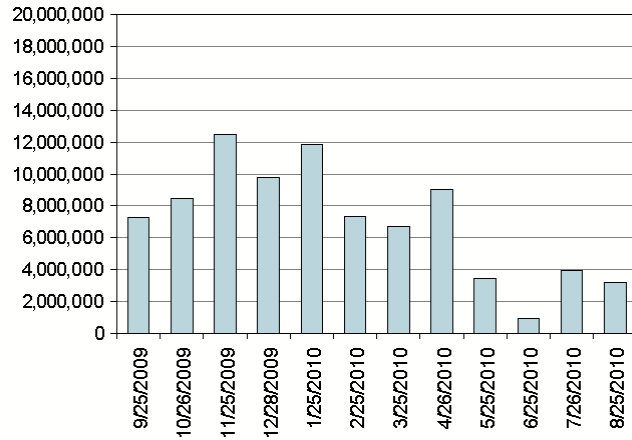
	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	4,835,208.77	239,747,771.72
Net Liquidation Proceeds	1,622,908.75	100,953,158.27
Recoveries of Prior Losses	7,884.75	1,734,196.28
Subsequent Losses	6,920.17	3,238,065.89
Non Recoverable Advances	0.00	24,084.02
Realized Losses	3,211,335.44	140,322,567.08

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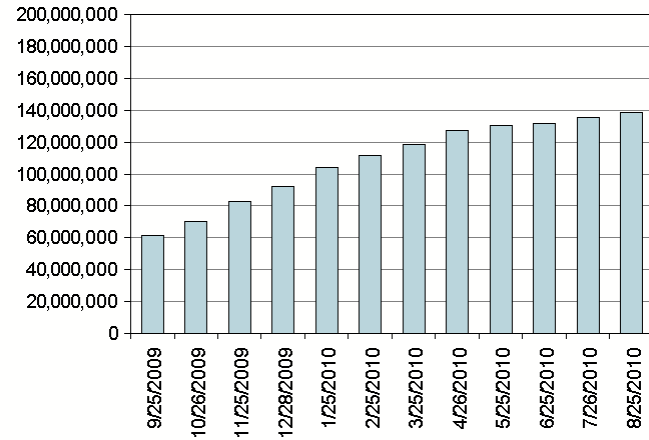
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Current Loss



Cummulative Loss



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REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	0.5338%	0.4688%
Class A2A	0.5188%	0.4538%
Class A2B	0.5688%	0.5038%
Class A2C	0.5988%	0.5338%
Class M1	0.6888%	0.6238%
Class M2	0.7088%	0.6438%
Class M3	0.7288%	0.6638%
Class M4	0.8288%	0.7638%
Class M5	0.8788%	0.8138%
Class M6	0.9288%	0.8638%
Class M7	0.9788%	0.9138%
Class M8	1.6288%	1.5638%
Class M9	2.0788%	2.0138%
Class M10	2.0788%	2.0138%

Allocated Loss Interest

	Deferred Interest Related to Allocated Loss Amount
Class A2B	0.00
Class A2C	0.00
Class M1	80,192.51
Class M2	443,908.12
Class M3	684,606.44
Class M4	1,468,185.65
Class M5	1,637,961.71
Class M6	2,795,577.15
Class M7	5,930,477.80
Class M8	19,281,277.05
Class M9	59,285,835.20
Class M10	140,336,612.50

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**Overcollateralization Amounts**

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	0.00

Excess Cashflow	213,635.95
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**Mortgage Insurance**

MI Premiums	15,363.58
Insurance Proceeds	0.00

**Trigger Event Reporting**

3 Month Rolling Average Delinquency %	44.89050%
Senior Enhancement Percentage	0.99138%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

Aggregate Losses as a % of Initial Collateral Balance	11.69355%
Current Loss Threshold	0.96667%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES