

NovaStar Mortgage Funding Trust, Series 2006-MTA1

July 26, 2010

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	233,527,431.20	0.00	221,202.37	221,202.37	0.00	0.00	233,527,431.20
IIA1A	331,740,000.00	132,336,108.97	1,222,751.25	61,216.07	1,283,967.32	0.00	0.00	131,113,357.72
IIA1B	138,225,000.00	55,141,423.20	509,492.42	27,881.48	537,373.90	0.00	0.00	54,631,930.78
IIA1C	82,935,000.00	33,085,349.92	305,700.03	17,583.84	323,283.87	0.00	0.00	32,779,649.89
M1	40,200,000.00	22,879,930.99	0.00	13,933.17	13,933.17	5,137,305.99	0.00	17,742,625.00
M2	19,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M3	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M4	9,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M5	6,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	476,970,244.28	2,037,943.70	341,816.93	2,379,760.63	5,137,305.99	0.00	469,794,994.59
X	1,061,223,414.00	476,970,244.28	0.00	557,843.52	557,843.52	0.00	0.00	469,794,994.58
C	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	450.21675574	0.00000000	0.42645531	0.42645531	450.21675574	0.552190%
IIA1A	66988UAB6	398.91514129	3.68587222	0.18453027	3.87040248	395.22926907	0.537190%
IIA1B	66988UAC4	398.92510906	3.68596433	0.20171083	3.88767517	395.23914473	0.587190%
IIA1C	66988UAD2	398.93108965	3.68601953	0.21201953	3.89803907	395.24507012	0.617190%
M1	66988UAF7	569.15251219	0.00000000	0.34659627	0.34659627	441.35883085	0.707190%
M2	66988UAG5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M3	66988UAH3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M4	66988UAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M5	66988UAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M6	66988UAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M7	66988UAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M8	66988UAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	66988UAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	66988UAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
TOTALS		401.28743419	1.71457488	0.28757945	2.00215432	395.25071058	
X	66988UAE0	449.45318581	0.00000000	0.52566077	0.52566077	442.69188597	0.700000%
C	66988UAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%

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Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	AFC Carryforward Amount	Remaining AFC Carryforward Amount
Class A1A	0.00	111,041.58	111,041.58	0.00	0.00	0.00
Class A2A	1,222,751.25	61,216.07	61,216.07	0.00	0.00	0.00
Class A2B	509,492.42	27,881.48	27,881.48	0.00	0.00	0.00
Class A2C	305,700.03	17,583.84	17,583.84	0.00	0.00	0.00
Class M1	0.00	13,933.17	13,933.17	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00	0.00	0.00

Senior Credit Enhancement Percentage

4.79693%

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Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00

Loan Count

	Group I	Group II	Total
Beginning Loan Count	853	435	1,288
Ending Loan Count	840	430	1,270

Section 4.03(a)(v) A

Loans Delinquent

Contractual Delinquency

	Group I	Group II
Balance of 0 to 29 Days	118,279,884.69	118,940,634.04
Number of 0 to 29 Days	467	212
Balance of 30 to 59 Days	7,086,094.99	6,182,959.33
Number of 30 to 59 Days	27	12
Balance of 60 to 89 Days	3,120,208.10	3,133,141.29
Number of 60 to 89 Days	12	6
Balance of 90 Plus Days	51,549,480.57	75,020,583.67
Number of 90 Plus Days	165	125

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Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	3,495,660.28	1,969,055.52
Number of 0 to 29 Days	13	4
Balance of 30 to 59 Days	546,105.41	2,391,045.23
Number of 30 to 59 Days	1	3
Balance of 60 to 89 Days	759,012.53	226,066.72
Number of 60 to 89 Days	2	1
Balance of 90 Plus Days	7,099,256.46	7,691,921.92
Number of 90 Plus Days	24	13

Legal Delinquency

	Group I	Group II
Balance of 0 to 29 Days	118,279,884.69	118,940,634.04
Number of 0 to 29 Days	467	212
Balance of 30 to 59 Days	7,086,094.99	6,182,959.33
Number of 30 to 59 Days	27	12
Balance of 60 to 89 Days	3,120,208.10	3,133,141.29
Number of 60 to 89 Days	12	6
Balance of 90 Plus Days	51,549,480.57	75,020,583.67
Number of 90 Plus Days	165	125

Loans in Foreclosure

	Group I	Group II
Balance of 0 to 29 Days	0.00	0.00
Number of 0 to 29 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	24,120,268.59	16,594,767.04
Number of 90 Plus Days	86	35

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Legal Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	3,504,363.09	3,087,417.59
Number of 0 to 29 Days	13	5
Balance of 30 to 59 Days	1,013,308.42	1,288,364.11
Number of 30 to 59 Days	2	2
Balance of 60 to 89 Days	301,724.85	228,132.38
Number of 60 to 89 Days	1	1
Balance of 90 Plus Days	7,151,356.94	7,780,859.55
Number of 90 Plus Days	24	13

Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure	Legal Bankruptcy
Balance of 0 to 29 Days	237,220,518.73	5,464,715.80	237,220,518.73	0.00	6,591,780.68
Number of 0 to 29 Days	679	17	679	0	18
Balance of 30 to 59 Days	13,269,054.32	2,937,150.64	13,269,054.32	0.00	2,301,672.53
Number of 30 to 59 Days	39	4	39	0	4
Balance of 60 to 89 Days	6,253,349.39	985,079.25	6,253,349.39	0.00	529,857.23
Number of 60 to 89 Days	18	3	18	0	2
Balance of 90 Plus Days	126,570,064.24	14,791,178.38	126,570,064.24	40,715,035.63	14,932,216.49
Number of 90 Plus Days	290	37	290	121	37
Total Aggregate Principal Amount	383,312,986.68	24,178,124.07	383,312,986.68	40,715,035.63	24,355,526.93
Total Number of Mortgage Loans	1,026	61	1,026	121	61

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Realized Losses

Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	3,494,613.24	1,962,226.89	5,456,840.13
Net Liquidation Proceeds	918,123.10	600,445.91	1,518,569.01
Recoveries of Prior Losses	5,252.10	65,973.54	71,225.64
Subsequent Losses	0.00	0.00	0.00
Current Period Non Recoverables	0.00	0.00	0.00
Realized Losses	2,571,238.04	1,295,807.44	3,867,045.48

Cumulative Losses

	Group I	Group II	Total
Liquidated Loan Balance	119,762,862.04	115,149,700.91	234,912,562.95
Net Liquidation Proceeds	42,366,941.44	56,963,308.08	99,330,249.52
Recoveries of Prior Losses	895,150.22	831,161.31	1,726,311.53
Subsequent Losses	2,092,346.63	1,138,799.09	3,231,145.72
Non Recoverables Advances	17,255.40	6,828.62	24,084.02
Realized Losses	78,610,372.41	58,500,859.23	137,111,231.64

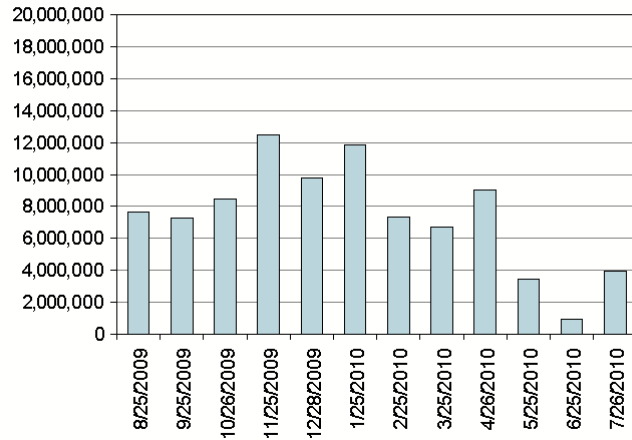
Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	5,456,840.13	234,912,562.95
Net Liquidation Proceeds	1,518,569.01	99,330,249.52
Recoveries of Prior Losses	71,225.64	1,726,311.53
Subsequent Losses	0.00	3,231,145.72
Non Recoverable Advances	0.00	24,084.02
Realized Losses	3,867,045.48	137,111,231.64

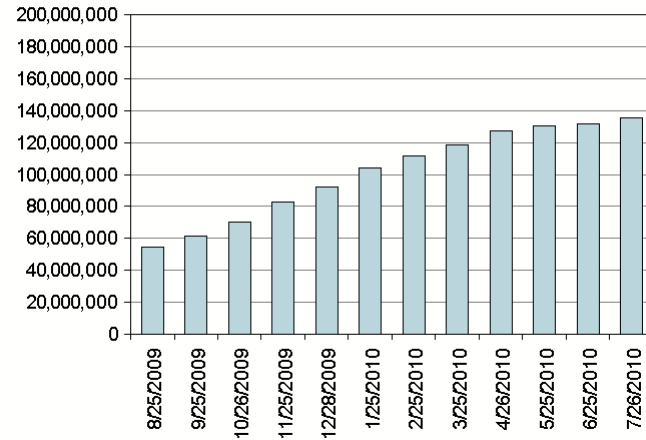
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Current Loss



Cummulative Loss



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REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	0.5522%	0.5338%
Class A2A	0.5372%	0.5188%
Class A2B	0.5872%	0.5688%
Class A2C	0.6172%	0.5988%
Class M1	0.7072%	0.6888%
Class M2	0.7272%	0.7088%
Class M3	0.7472%	0.7288%
Class M4	0.8472%	0.8288%
Class M5	0.8972%	0.8788%
Class M6	0.9472%	0.9288%
Class M7	0.9972%	0.9788%
Class M8	1.6472%	1.6288%
Class M9	2.0972%	2.0788%
Class M10	2.0972%	2.0788%

Allocated Loss Interest

	Deferred Interest Related to Allocated Loss Amount
Class A2B	0.00
Class A2C	0.00
Class M1	40,977.85
Class M2	235,319.74
Class M3	362,663.55
Class M4	775,440.89
Class M5	864,038.86
Class M6	1,473,059.21
Class M7	3,121,808.56
Class M8	10,074,778.50
Class M9	30,902,733.87
Class M10	73,150,440.98

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Overcollateralization Amounts

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	0.00

Excess Cashflow	179,193.10
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Mortgage Insurance

MI Premiums	15,437.80
Insurance Proceeds	0.00

Trigger Event Reporting

3 Month Rolling Average Delinquency %	45.14180%
Senior Enhancement Percentage	1.25919%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

Aggregate Losses as a % of Initial Collateral Balance	11.42594%
Current Loss Threshold	0.93333%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES