

NovaStar Mortgage Funding Trust, Series 2006-MTA1

June 25, 2010

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	233,527,431.20	0.00	0.00	0.00	0.00	0.00	233,527,431.20
IIA1A	331,740,000.00	132,336,108.97	0.00	0.00	0.00	0.00	0.00	132,336,108.97
IIA1B	138,225,000.00	55,141,423.20	0.00	0.00	0.00	0.00	0.00	55,141,423.20
IIA1C	82,935,000.00	33,085,349.92	0.00	0.00	0.00	0.00	0.00	33,085,349.92
M1	40,200,000.00	25,242,618.15	0.00	0.00	0.00	2,362,687.16	0.00	22,879,930.99
M2	19,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M3	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M4	9,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M5	6,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	479,332,931.44	0.00	0.00	0.00	2,362,687.16	0.00	476,970,244.28
X	1,061,223,414.00	479,332,931.44	0.00	0.00	0.00	0.00	0.00	476,970,244.28
C	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	450.21675574	0.00000000	0.00000000	0.00000000	450.21675574	0.000000%
IIA1A	66988UAB6	398.91514129	0.00000000	0.00000000	0.00000000	398.91514129	0.000000%
IIA1B	66988UAC4	398.92510906	0.00000000	0.00000000	0.00000000	398.92510906	0.000000%
IIA1C	66988UAD2	398.93108965	0.00000000	0.00000000	0.00000000	398.93108965	0.000000%
M1	66988UAF7	627.92582463	0.00000000	0.00000000	0.00000000	569.15251219	0.000000%
M2	66988UAG5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M3	66988UAH3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M4	66988UAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M5	66988UAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M6	66988UAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M7	66988UAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M8	66988UAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	66988UAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	66988UAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
TOTALS		403.27522416	0.00000000	0.00000000	0.00000000	401.28743419	
X	66988UAE0	451.67956635	0.00000000	0.00000000	0.00000000	449.45318581	0.000000%
C	66988UAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%

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Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	AFC Carryforward Amount	Remaining AFC Carryforward Amount
Class A1A	0.00	110,160.79	0.00	110,160.79	0.00	0.00
Class A2A	0.00	60,716.95	0.00	60,716.95	0.00	0.00
Class A2B	0.00	27,673.50	0.00	27,673.50	0.00	0.00
Class A2C	0.00	17,459.06	0.00	17,459.06	0.00	0.00
Class M1	0.00	15,276.77	0.00	15,276.77	0.00	0.00
Class M2	0.00	0.00	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00	0.00	0.00

Senior Credit Enhancement Percentage

5.26620%

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Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00

Loan Count

	Group I	Group II	Total
Beginning Loan Count	857	436	1,293
Ending Loan Count	853	435	1,288

Section 4.03(a)(v) A

Loans Delinquent

Contractual Delinquency

	Group I	Group II
Balance of 0 to 29 Days	120,103,519.69	121,547,798.45
Number of 0 to 29 Days	472	217
Balance of 30 to 59 Days	6,618,705.87	4,841,408.82
Number of 30 to 59 Days	27	9
Balance of 60 to 89 Days	2,763,965.46	4,729,740.12
Number of 60 to 89 Days	9	6
Balance of 90 Plus Days	52,444,235.48	69,959,429.03
Number of 90 Plus Days	167	119

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Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	3,105,938.10	3,493,682.86
Number of 0 to 29 Days	12	5
Balance of 30 to 59 Days	1,307,698.74	822,024.89
Number of 30 to 59 Days	3	2
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	4,989,836.60	9,040,071.67
Number of 90 Plus Days	17	15

Legal Delinquency

	Group I	Group II
Balance of 0 to 29 Days	120,103,519.69	121,547,798.45
Number of 0 to 29 Days	472	217
Balance of 30 to 59 Days	6,618,705.87	4,841,408.82
Number of 30 to 59 Days	27	9
Balance of 60 to 89 Days	2,763,965.46	4,729,740.12
Number of 60 to 89 Days	9	6
Balance of 90 Plus Days	52,444,235.48	69,959,429.03
Number of 90 Plus Days	167	119

Loans in Foreclosure

	Group I	Group II
Balance of 0 to 29 Days	0.00	0.00
Number of 0 to 29 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	29,508,318.24	21,342,084.16
Number of 90 Plus Days	106	44

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Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure
Balance of 0 to 29 Days	241,651,318.14	6,599,620.96	241,651,318.14	0.00
Number of 0 to 29 Days	689	17	689	0
Balance of 30 to 59 Days	11,460,114.69	2,129,723.63	11,460,114.69	0.00
Number of 30 to 59 Days	36	5	36	0
Balance of 60 to 89 Days	7,493,705.58	0.00	7,493,705.58	0.00
Number of 60 to 89 Days	15	0	15	0
Balance of 90 Plus Days	122,403,664.51	14,029,908.27	122,403,664.51	50,850,402.40
Number of 90 Plus Days	286	32	286	150
Total Aggregate Principal Amount	383,008,802.92	22,759,252.86	383,008,802.92	50,850,402.40
Total Number of Mortgage Loans	1,026	54	1,026	150

***The Master Servicer is no longer providing legal bankruptcy information therefore the Trustee will not be able to provide such information.

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Sec. 4.03 (a)(vii)

Realized Losses

Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	1,085,946.49	267,611.23	1,353,557.72
Net Liquidation Proceeds	348,948.44	94,138.79	443,087.23
Recoveries of Prior Losses	444.71	5,856.72	6,301.43
Subsequent Losses	1,691,487.20	938,251.64	2,629,738.84
Current Period Non Recoverables	0.00	0.00	0.00
Realized Losses	2,428,040.54	1,105,867.36	3,533,907.90

Cumulative Losses

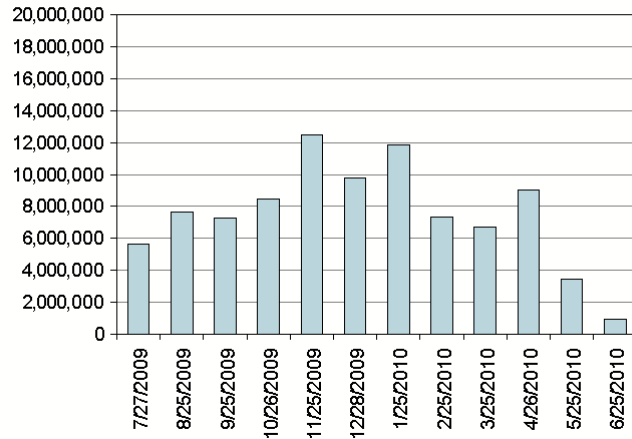
	Group I	Group II	Total
Liquidated Loan Balance	116,268,248.80	113,187,474.02	229,455,722.82
Net Liquidation Proceeds	41,448,818.34	56,362,862.17	97,811,680.51
Recoveries of Prior Losses	889,898.12	765,187.77	1,655,085.89
Subsequent Losses	2,092,346.63	1,138,799.09	3,231,145.72
Non Recoverables Advances	17,255.40	6,828.62	24,084.02
Realized Losses	76,039,134.37	57,205,051.79	133,244,186.16

Realized Loss Report

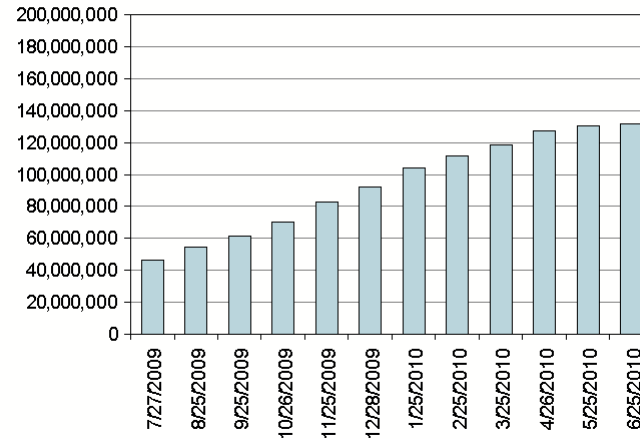
	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	1,353,557.72	229,455,722.82
Net Liquidation Proceeds	443,087.23	97,811,680.51
Recoveries of Prior Losses	6,301.43	1,655,085.89
Subsequent Losses	2,629,738.84	3,231,145.72
Non Recoverable Advances	0.00	24,084.02
Realized Losses	3,533,907.90	133,244,186.16

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Current Loss



Cummulative Loss



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REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	0.5478%	0.5522%
Class A2A	0.5328%	0.5372%
Class A2B	0.5828%	0.5872%
Class A2C	0.6128%	0.6172%
Class M1	0.7028%	0.7072%
Class M2	0.7228%	0.7272%
Class M3	0.7428%	0.7472%
Class M4	0.8428%	0.8472%
Class M5	0.8928%	0.8972%
Class M6	0.9428%	0.9472%
Class M7	0.9928%	0.9972%
Class M8	1.6428%	1.6472%
Class M9	2.0928%	2.0972%
Class M10	2.0928%	2.0972%

Allocated Loss Interest

	Deferred Interest Related to Allocated Loss Amount
Class A2B	0.00
Class A2C	0.00
Class M1	19,647.08
Class M2	116,951.18
Class M3	180,268.81
Class M4	385,715.92
Class M5	429,910.35
Class M6	733,123.74
Class M7	1,554,048.25
Class M8	5,023,994.46
Class M9	15,419,096.62
Class M10	36,498,832.82

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Overcollateralization Amounts

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	0.00

Excess Cashflow	0.00
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Mortgage Insurance

MI Premiums	16,100.42
Insurance Proceeds	0.00

Trigger Event Reporting

3 Month Rolling Average Delinquency %	45.89370%
Senior Enhancement Percentage	1.38238%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

Aggregate Losses as a % of Initial Collateral Balance	11.10368%
Current Loss Threshold	0.90000%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES