

NovaStar Mortgage Funding Trust, Series 2006-MTA1

April 26, 2010

NON-PAYMENT REVISION 5/17/2010

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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CORPORATE TRUST

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	243,264,680.35	4,307,706.44	97,535.08	4,405,241.52	0.00	0.00	238,956,973.91
IIA1A	331,740,000.00	137,614,606.43	2,360,022.04	53,340.64	2,413,362.68	0.00	0.00	135,254,584.39
IIA1B	138,225,000.00	57,340,852.10	983,367.09	24,774.31	1,008,141.40	0.00	0.00	56,357,485.01
IIA1C	82,935,000.00	34,405,027.04	590,029.10	15,782.27	605,811.37	0.00	0.00	33,814,997.94
M1	40,200,000.00	37,292,836.27	0.00	20,090.40	20,090.40	8,685,901.16	0.00	28,606,935.11
M2	19,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M3	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M4	9,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M5	6,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	509,918,002.19	8,241,124.67	211,522.70	8,452,647.37	8,685,901.16	0.00	492,990,976.36
X	1,061,223,414.00	509,918,002.19	0.00	297,452.17	297,452.17	0.00	0.00	492,990,976.37
C	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	468.98916590	8.30481288	0.18803756	8.49285043	460.68435302	0.451060%
IIA1A	66988UAB6	414.82669087	7.11407138	0.16079050	7.27486188	407.71261949	0.436060%
IIA1B	66988UAC4	414.83705625	7.11424916	0.17923176	7.29348092	407.72280709	0.486060%
IIA1C	66988UAD2	414.84327534	7.11435582	0.19029686	7.30465268	407.72891952	0.516060%
M1	66988UAF7	927.68249428	0.00000000	0.49976119	0.49976119	711.61530124	0.606060%
M2	66988UAG5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M3	66988UAH3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M4	66988UAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M5	66988UAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M6	66988UAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M7	66988UAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M8	66988UAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	66988UAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	66988UAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
TOTALS		429.00723725	6.93347187	0.17795953	7.11143141	414.76609150	
X	66988UAE0	480.50014301	0.00000000	0.28029175	0.28029175	464.54966020	0.700000%
C	66988UAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%

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Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	AFC Carryforward Amount	Remaining AFC Carryforward Amount
Class A1A	4,307,706.44	97,535.08	97,535.08	0.00	0.00	0.00
Class A2A	2,360,022.04	53,340.64	53,340.64	0.00	0.00	0.00
Class A2B	983,367.09	24,774.31	24,774.31	0.00	0.00	0.00
Class A2C	590,029.10	15,782.27	15,782.27	0.00	0.00	0.00
Class M1	0.00	20,090.40	20,090.40	0.00	0.00	0.00
Class M2	0.00	0.00	0.00	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00	0.00	0.00

Senior Credit Enhancement Percentage

7.31350%

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Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00

Loan Count

	Group I	Group II	Total
Beginning Loan Count	917	460	1,377
Ending Loan Count	882	447	1,329

Section 4.03(a)(v) A

Loans Delinquent

Contractual Delinquency

	Group I	Group II
Balance of 0 to 29 Days	122,306,026.59	120,992,018.09
Number of 0 to 29 Days	483	212
Balance of 30 to 59 Days	8,302,016.15	3,568,371.56
Number of 30 to 59 Days	27	8
Balance of 60 to 89 Days	2,625,127.41	5,804,578.68
Number of 60 to 89 Days	8	9
Balance of 90 Plus Days	18,278,060.12	20,430,501.92
Number of 90 Plus Days	56	37

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Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	1,065,483.55	2,979,496.06
Number of 0 to 29 Days	5	4
Balance of 30 to 59 Days	765,530.18	574,730.24
Number of 30 to 59 Days	2	1
Balance of 60 to 89 Days	548,991.70	512,444.37
Number of 60 to 89 Days	1	2
Balance of 90 Plus Days	4,321,579.91	10,940,784.40
Number of 90 Plus Days	15	18

Legal Delinquency

	Group I	Group II
Balance of 0 to 29 Days	122,306,026.59	120,992,018.09
Number of 0 to 29 Days	483	212
Balance of 30 to 59 Days	8,302,016.15	3,568,371.56
Number of 30 to 59 Days	27	8
Balance of 60 to 89 Days	2,625,127.41	5,804,578.68
Number of 60 to 89 Days	8	9
Balance of 90 Plus Days	18,278,060.12	20,430,501.92
Number of 90 Plus Days	56	37

Loans in Foreclosure

	Group I	Group II
Balance of 0 to 29 Days	0.00	0.00
Number of 0 to 29 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	68,305,640.43	77,412,466.76

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Number of 90 Plus Days	231	138
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Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure
Balance of 0 to 29 Days	243,298,044.68	4,044,979.61	243,298,044.68	0.00
Number of 0 to 29 Days	695	9	695	0
Balance of 30 to 59 Days	11,870,387.71	1,340,260.42	11,870,387.71	0.00
Number of 30 to 59 Days	35	3	35	0
Balance of 60 to 89 Days	8,429,706.09	1,061,436.07	8,429,706.09	0.00
Number of 60 to 89 Days	17	3	17	0
Balance of 90 Plus Days	38,708,562.04	15,262,364.31	38,708,562.04	145,718,107.19
Number of 90 Plus Days	93	33	93	369
Total Aggregate Principal Amount	302,306,700.52	21,709,040.41	302,306,700.52	145,718,107.19
Total Number of Mortgage Loans	840	48	840	369

***The Master Servicer is no longer providing legal bankruptcy information therefore the Trustee will not be able to provide such information.

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Sec. 4.03 (a)(vii)

Realized Losses

Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	9,241,647.01	5,749,282.29	14,990,929.30
Net Liquidation Proceeds	3,217,266.96	2,715,681.09	5,932,948.05
Recoveries of Prior Losses	8,768.61	7,102.33	15,870.94
Subsequent Losses	4,742.59	1,677.91	6,420.50
Current Period Non Recoverables	9,531.33	0.00	9,531.33
Realized Losses	6,029,885.36	3,028,176.78	9,058,062.14

Cumulative Losses

	Group I	Group II	Total
Liquidated Loan Balance	112,950,626.85	108,551,392.25	221,502,019.10
Net Liquidation Proceeds	40,348,914.13	53,854,766.11	94,203,680.24
Recoveries of Prior Losses	868,189.53	526,657.91	1,394,847.44
Subsequent Losses	376,304.02	192,278.92	568,582.94
Non Recoverables Advances	16,314.52	6,828.62	23,143.14
Realized Losses	72,126,141.73	54,369,075.77	126,495,217.50

Realized Loss Report

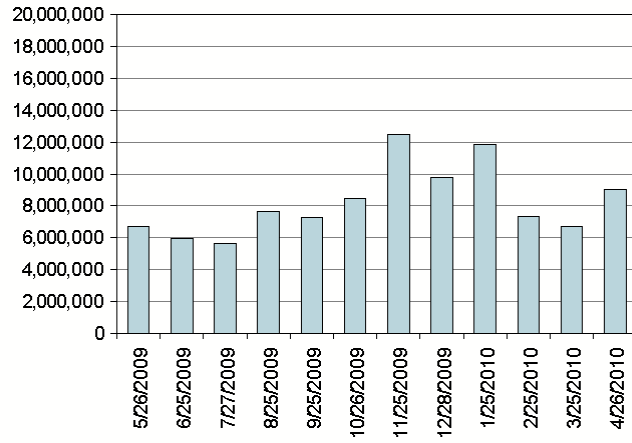
	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	14,990,929.30	221,502,019.10
Net Liquidation Proceeds	5,932,948.05	94,203,680.24
Recoveries of Prior Losses	15,870.94	1,394,847.44
Subsequent Losses	6,420.50	568,582.94
Non Recoverable Advances	9,531.33	23,143.14
Realized Losses	9,058,062.14	126,495,217.50

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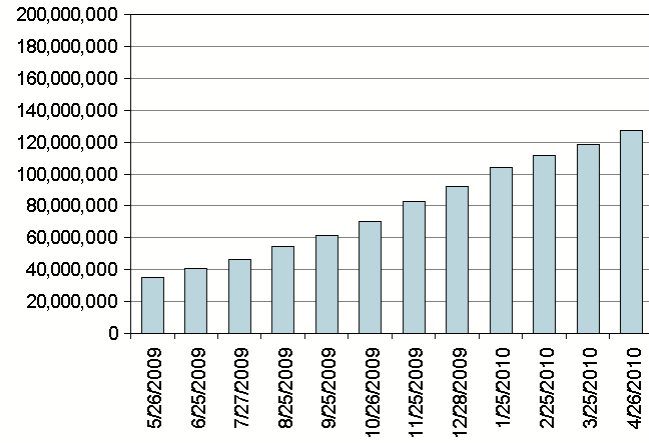
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Current Loss



Cummulative Loss



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REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	0.4511%	0.4675%
Class A2A	0.4361%	0.4525%
Class A2B	0.4861%	0.5025%
Class A2C	0.5161%	0.5325%
Class M1	0.6061%	0.6225%
Class M2	0.6261%	0.6425%
Class M3	0.6461%	0.6625%
Class M4	0.7461%	0.7625%
Class M5	0.7961%	0.8125%
Class M6	0.8461%	0.8625%
Class M7	0.8961%	0.9125%
Class M8	1.5461%	1.5625%
Class M9	1.9961%	2.0125%
Class M10	1.9961%	2.0125%

Allocated Loss Interest

	Deferred Interest Related to Allocated Loss Amount
Class A2B	0.00
Class A2C	0.00
Class M1	1,579.50
Class M2	26,141.15
Class M3	40,461.69
Class M4	88,112.99
Class M5	98,922.01
Class M6	169,778.45
Class M7	361,962.63
Class M8	1,220,159.07
Class M9	3,795,168.06
Class M10	8,983,613.51

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Overcollateralization Amounts

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	0.00

Excess Cashflow	626,530.71
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Mortgage Insurance

MI Premiums	45,010.80
Insurance Proceeds	0.00

Trigger Event Reporting

3 Month Rolling Average Delinquency %	48.59424%
Senior Enhancement Percentage	1.91979%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

Aggregate Losses as a % of Initial Collateral Balance	10.54127%
Current Loss Threshold	0.83333%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES