

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

March 25, 2010

**Table of Contents**

<b>Distribution Report</b>	-----	<b>3</b>
<b>Factor Report</b>	-----	<b>4</b>
<b>Principal and Interest Distribution</b>	-----	<b>5</b>
<b>Loan Count</b>	-----	<b>6</b>
<b>Contractual Delinquency</b>	-----	<b>6</b>
<b>Contractual Bankruptcy</b>	-----	<b>7</b>
<b>Legal Delinquency</b>	-----	<b>7</b>
<b>Loans in Foreclosure</b>	-----	<b>7</b>
<b>Legal Bankruptcy</b>	-----	<b>8</b>
<b>Total Delinquency Report</b>	-----	<b>8</b>

IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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BNY MELLON  
CORPORATE TRUST

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

March 25, 2010

**Table of Contents**

<b>Current Period Realized Losses</b>	-----	<b>9</b>
<b>Cumulative Losses</b>	-----	<b>9</b>
<b>Realized Loss Report</b>	-----	<b>9</b>
<b>Realized Loss Graph</b>	-----	<b>10</b>
<b>REMIC Pass Through Rates</b>	-----	<b>11</b>
<b>Allocated Loss Interest</b>	-----	<b>11</b>

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## NovaStar Mortgage Funding Trust, Series 2006-MTA1

March 25, 2010

DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	245,358,764.92	2,094,084.57	82,774.51	2,176,859.08	0.00	0.00	243,264,680.35
IIA1A	331,740,000.00	139,589,417.21	1,974,810.78	45,463.50	2,020,274.28	0.00	0.00	137,614,606.43
IIA1B	138,225,000.00	58,163,710.48	822,858.38	21,205.52	844,063.90	0.00	0.00	57,340,852.10
IIA1C	82,935,000.00	34,898,749.47	493,722.43	13,537.81	507,260.24	0.00	0.00	34,405,027.04
M1	40,200,000.00	40,224,785.74	0.00	18,419.60	18,419.60	2,931,949.47	0.00	37,292,836.27
M2	19,200,000.00	4,564,210.69	0.00	2,161.03	2,161.03	4,564,210.69	0.00	0.00
M3	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M4	9,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M5	6,600,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M6	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M7	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M8	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M9	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M10	6,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	522,799,638.51	5,385,476.16	183,561.97	5,569,038.13	7,496,160.16	0.00	509,918,002.19
X	1,061,223,414.00	522,799,638.51	0.00	304,966.46	304,966.46	0.00	0.00	509,918,002.19
C	11,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

March 25, 2010

FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	473.02634455	4.03717866	0.15958070	4.19675936	468.98916590	0.433750%
IIA1A	66988UAB6	420.77957801	5.95288714	0.13704558	6.08993272	414.82669087	0.418750%
IIA1B	66988UAC4	420.79009210	5.95303585	0.15341306	6.10644891	414.83705625	0.468750%
IIA1C	66988UAD2	420.79640043	5.95312510	0.16323398	6.11635908	414.84327534	0.498750%
M1	66988UAF7	1,000.61656070	0.00000000	0.45819901	0.45819901	927.68249428	0.588750%
M2	66988UAG5	237.71930677	0.00000000	0.11255365	0.11255365	0.00000000	0.608750%
M3	66988UAH3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M4	66988UAJ9	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M5	66988UAK6	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M6	66988UAL4	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M7	66988UAM2	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M8	66988UAN0	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M9	66988UAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
M10	66988UAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%
TOTALS		439.84489190	4.53094074	0.15443545	4.68537618	429.00723725	
X	66988UAE0	492.63862031	0.00000000	0.28737253	0.28737253	480.50014301	0.700000%
C	66988UAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.000000%

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

March 25, 2010

## Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	AFC Carryforward Amount	Remaining AFC Carryforward Amount
Class A1A	2,094,084.57	82,774.51	82,774.51	0.00	0.00	0.00
Class A2A	1,974,810.78	45,463.50	45,463.50	0.00	0.00	0.00
Class A2B	822,858.38	21,205.52	21,205.52	0.00	0.00	0.00
Class A2C	493,722.43	13,537.81	13,537.81	0.00	0.00	0.00
Class M1	0.00	18,419.60	18,419.60	0.00	0.00	0.00
Class M2	0.00	2,161.03	2,161.03	0.00	0.00	0.00
Class M3	0.00	0.00	0.00	0.00	0.00	0.00
Class M4	0.00	0.00	0.00	0.00	0.00	0.00
Class M5	0.00	0.00	0.00	0.00	0.00	0.00
Class M6	0.00	0.00	0.00	0.00	0.00	0.00
Class M7	0.00	0.00	0.00	0.00	0.00	0.00
Class M8	0.00	0.00	0.00	0.00	0.00	0.00
Class M9	0.00	0.00	0.00	0.00	0.00	0.00
Class M10	0.00	0.00	0.00	0.00	0.00	0.00

Senior Credit Enhancement Percentage

8.56714%

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

March 25, 2010

Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00

## Loan Count

	Group I	Group II	Total
Beginning Loan Count	933	471	1,404
Ending Loan Count	917	460	1,377

## Section 4.03(a)(v) A

## Loans Delinquent

## Contractual Delinquency

	Group I	Group II
Balance of 0 to 29 Days	124,425,993.65	119,913,638.28
Number of 0 to 29 Days	489	209
Balance of 30 to 59 Days	6,788,703.26	6,632,670.04
Number of 30 to 59 Days	23	12
Balance of 60 to 89 Days	5,303,713.76	6,951,841.57
Number of 60 to 89 Days	18	12
Balance of 90 Plus Days	19,532,898.68	21,146,575.97
Number of 90 Plus Days	60	38

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

March 25, 2010

## Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	841,601.22	1,867,909.58
Number of 0 to 29 Days	4	3
Balance of 30 to 59 Days	315,049.72	860,991.38
Number of 30 to 59 Days	1	2
Balance of 60 to 89 Days	0.00	786,597.62
Number of 60 to 89 Days	0	2
Balance of 90 Plus Days	2,759,305.16	9,165,961.45
Number of 90 Plus Days	10	15

## Legal Delinquency

	Group I	Group II
Balance of 0 to 29 Days	124,425,993.65	119,913,638.28
Number of 0 to 29 Days	489	209
Balance of 30 to 59 Days	6,788,703.26	6,632,670.04
Number of 30 to 59 Days	23	12
Balance of 60 to 89 Days	5,303,713.76	6,951,841.57
Number of 60 to 89 Days	18	12
Balance of 90 Plus Days	19,532,898.68	21,146,575.97
Number of 90 Plus Days	60	38

## Loans in Foreclosure

	Group I	Group II
Balance of 0 to 29 Days	0.00	0.00
Number of 0 to 29 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	412,243.34	0.00
Number of 60 to 89 Days	1	0
Balance of 90 Plus Days	74,282,829.77	83,177,192.41
Number of 90 Plus Days	249	149

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

March 25, 2010

## Legal Bankruptcy

	Group I	Group II
Balance of 0 to 29 Days	2,929,593.87	7,274,010.72
Number of 0 to 29 Days	11	13
Balance of 30 to 59 Days	0.00	227,721.91
Number of 30 to 59 Days	0	1
Balance of 60 to 89 Days	841,631.77	1,244,616.01
Number of 60 to 89 Days	3	2
Balance of 90 Plus Days	15,831,346.43	21,729,899.94
Number of 90 Plus Days	70	45

## Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure	Legal Bankruptcy
Balance of 0 to 29 Days	244,339,631.93	2,709,510.80	244,339,631.93	0.00	10,203,604.59
Number of 0 to 29 Days	698	7	698	0	24
Balance of 30 to 59 Days	13,421,373.30	1,176,041.10	13,421,373.30	0.00	227,721.91
Number of 30 to 59 Days	35	3	35	0	1
Balance of 60 to 89 Days	12,255,555.33	786,597.62	12,255,555.33	412,243.34	2,086,247.78
Number of 60 to 89 Days	30	2	30	1	5
Balance of 90 Plus Days	40,679,474.65	11,925,266.61	40,679,474.65	157,460,022.18	37,561,246.37
Number of 90 Plus Days	98	25	98	398	115
Total Aggregate Principal Amount	310,696,035.21	16,597,416.13	310,696,035.21	157,872,265.52	50,078,820.65
Total Number of Mortgage Loans	861	37	861	399	145

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

March 25, 2010

Sec. 4.03 (a)(vii)

## Realized Losses

## Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	4,747,996.25	6,083,476.81	10,831,473.06
Net Liquidation Proceeds	1,588,131.29	2,564,065.16	4,152,196.45
Recoveries of Prior Losses	87,774.50	10,267.61	98,042.11
Subsequent Losses	7,368.85	3,606.81	10,975.66
Current Period Non Recoverables	0.00	0.00	0.00
Realized Losses	3,079,459.31	3,512,750.85	6,592,210.16

## Cumulative Losses

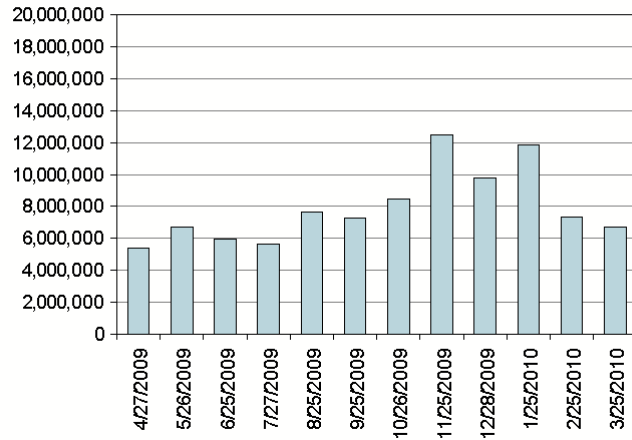
	Group I	Group II	Total
Liquidated Loan Balance	103,708,979.84	102,802,109.96	206,511,089.80
Net Liquidation Proceeds	37,131,647.17	51,139,085.02	88,270,732.19
Recoveries of Prior Losses	859,420.92	519,555.58	1,378,976.50
Subsequent Losses	371,561.43	190,601.01	562,162.44
Non Recoverables Advances	6,783.19	6,828.62	13,611.81
Realized Losses	66,096,256.37	51,340,898.99	117,437,155.36

## Realized Loss Report

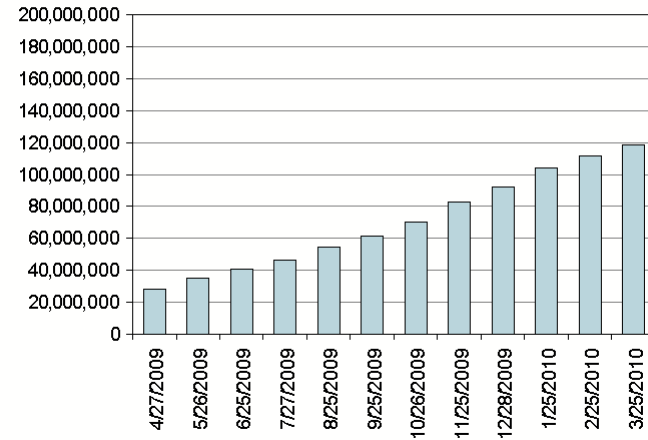
	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	10,831,473.06	206,511,089.80
Net Liquidation Proceeds	4,152,196.45	88,270,732.19
Recoveries of Prior Losses	98,042.11	1,378,976.50
Subsequent Losses	10,975.66	562,162.44
Non Recoverable Advances	0.00	13,611.81
Realized Losses	6,592,210.16	117,437,155.36

**NovaStar Mortgage Funding Trust, Series 2006-MTA1**  
**March 25, 2010**

Current Loss



Cummulative Loss



**NovaStar Mortgage Funding Trust, Series 2006-MTA1**

**March 25, 2010**

REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	0.4338%	0.4511%
Class A2A	0.4188%	0.4361%
Class A2B	0.4688%	0.4861%
Class A2C	0.4988%	0.5161%
Class M1	0.5888%	0.6061%
Class M2	0.6088%	0.6261%
Class M3	0.6288%	0.6461%
Class M4	0.7288%	0.7461%
Class M5	0.7788%	0.7961%
Class M6	0.8288%	0.8461%
Class M7	0.8788%	0.8961%
Class M8	1.5288%	1.5461%
Class M9	1.9788%	1.9961%
Class M10	1.9788%	1.9961%

Allocated Loss Interest

	Deferred Interest Related to Allocated Loss Amount
Class A2B	0.00
Class A2C	0.00
Class M1	0.00
Class M2	10,040.02
Class M3	17,227.70
Class M4	37,655.01
Class M5	42,337.31
Class M6	72,758.38
Class M7	155,299.50
Class M8	527,842.84
Class M9	1,645,987.02
Class M10	3,896,246.75

**NovaStar Mortgage Funding Trust, Series 2006-MTA1**

**March 25, 2010**

**Overcollateralization Amounts**

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	0.00

Excess Cashflow	809,779.01
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**Mortgage Insurance**

MI Premiums	-3,182.96
Insurance Proceeds	0.00

**Trigger Event Reporting**

3 Month Rolling Average Delinquency %	49.85252%
Senior Enhancement Percentage	2.24888%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

Aggregate Losses as a % of Initial Collateral Balance	9.78643%
Current Loss Threshold	0.80000%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES