

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

December 26, 2007

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	328,417,984.06	6,578,096.13	1,365,159.67	7,943,255.80	0.00	0.00	321,839,887.93
IIA1A	331,740,000.00	192,223,561.25	1,904,203.63	796,627.30	2,700,830.93	0.00	0.00	190,319,357.62
IIA1B	138,225,000.00	80,095,151.82	793,438.01	335,273.63	1,128,711.64	0.00	0.00	79,301,713.81
IIA1C	82,935,000.00	48,057,811.54	476,069.94	202,368.64	678,438.58	0.00	0.00	47,581,741.60
M1	40,200,000.00	40,224,785.74	0.00	172,401.09	172,401.09	0.00	0.00	40,224,785.74
M2	19,200,000.00	19,212,029.97	0.00	82,661.84	82,661.84	0.00	0.00	19,212,029.97
M3	11,400,000.00	11,407,256.79	0.00	49,271.08	49,271.08	0.00	0.00	11,407,256.79
M4	9,600,000.00	9,606,590.98	0.00	42,294.06	42,294.06	0.00	0.00	9,606,590.98
M5	6,600,000.00	6,604,696.30	0.00	29,353.09	29,353.09	0.00	0.00	6,604,696.30
M6	6,000,000.00	6,004,419.36	0.00	26,935.47	26,935.47	0.00	0.00	6,004,419.36
M7	6,000,000.00	6,004,569.36	0.00	27,186.34	27,186.34	0.00	0.00	6,004,569.36
M8	6,000,000.00	6,006,519.36	0.00	30,448.70	30,448.70	0.00	0.00	6,006,519.36
M9	6,000,000.00	6,007,869.36	0.00	32,708.49	32,708.49	0.00	0.00	6,007,869.36
M10	6,000,000.00	6,007,869.36	0.00	32,708.49	32,708.49	0.00	0.00	6,007,869.36
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	765,881,115.25	9,751,807.71	3,225,397.89	12,977,205.60	0.00	0.00	756,129,307.54
X	1,061,223,414.00	777,281,115.25	0.00	518,187.41	518,187.41	0.00	0.00	767,529,307.54
C	11,400,000.00	11,400,000.00	0.00	1,450,880.03	1,450,880.03	0.00	0.00	11,400,000.00



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## FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE

CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	633.15593611	12.68188959	2.63188678	15.31377636	620.47404652	4.988130%
IIA1A	66988UAB6	579.44040891	5.74004832	2.40136040	8.14140872	573.70036058	4.973130%
IIA1B	66988UAC4	579.45488747	5.74019179	2.42556433	8.16575612	573.71469568	5.023130%
IIA1C	66988UAD2	579.46357437	5.74027781	2.44008730	8.18036511	573.72329656	5.053130%
M1	66988UAF7	1,000.61656070	0.00000000	4.28858433	4.28858433	1,000.61656070	5.143130%
M2	66988UAG5	1,000.62656094	0.00000000	4.30530417	4.30530417	1,000.62656094	5.163130%
M3	66988UAH3	1,000.63656053	0.00000000	4.32202456	4.32202456	1,000.63656053	5.183130%
M4	66988UAJ9	1,000.68656042	0.00000000	4.40563125	4.40563125	1,000.68656042	5.283130%
M5	66988UAK6	1,000.71156061	0.00000000	4.44743788	4.44743788	1,000.71156061	5.333130%
M6	66988UAL4	1,000.73656000	0.00000000	4.48924500	4.48924500	1,000.73656000	5.383130%
M7	66988UAM2	1,000.76156000	0.00000000	4.53105667	4.53105667	1,000.76156000	5.433130%
M8	66988UAN0	1,001.08656000	0.00000000	5.07478333	5.07478333	1,001.08656000	6.083130%
M9	66988UAP5	1,001.31156000	0.00000000	5.45141500	5.45141500	1,001.31156000	6.533130%
M10	66988UAQ3	1,001.31156000	0.00000000	5.45141500	5.45141500	1,001.31156000	6.533130%
TOTALS		644.35564130	8.20444869	2.71361088	10.91805957	636.15119261	
X	66988UAE0	732.43871648	0.00000000	0.48829248	0.48829248	723.24950375	0.800000%
C	66988UAR1	1,000.00000000	0.00000000	127.27017807	127.27017807	1,000.00000000	*****



## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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## Principal and Interest Distribution

	Principal Distribution	Accrued Note Interest	Interest Distribution	Unpaid Interest Shortfall Amount	AFC Carryforward Amount	Remaining AFC Carryforward Amount	Supplemental Interest Payments
Class A1A	6,578,096.13	1,365,159.67	1,365,159.67	0.00	0.00	0.00	0.00
Class A2A	1,904,203.63	796,627.30	796,627.30	0.00	0.00	0.00	0.00
Class A2B	793,438.01	335,273.63	335,273.63	0.00	0.00	0.00	0.00
Class A2C	476,069.94	202,368.64	202,368.64	0.00	0.00	0.00	0.00
Class M1	0.00	172,401.09	172,401.09	0.00	0.00	0.00	0.00
Class M2	0.00	82,661.84	82,661.84	0.00	0.00	0.00	0.00
Class M3	0.00	49,271.08	49,271.08	0.00	0.00	0.00	0.00
Class M4	0.00	42,294.06	42,294.06	0.00	0.00	0.00	0.00
Class M5	0.00	29,353.09	29,353.09	0.00	0.00	0.00	0.00
Class M6	0.00	26,935.47	26,935.47	0.00	0.00	0.00	0.00
Class M7	0.00	27,186.34	27,186.34	0.00	0.00	0.00	0.00
Class M8	0.00	30,448.70	30,448.70	0.00	0.00	0.00	0.00
Class M9	0.00	32,708.49	32,708.49	0.00	0.00	0.00	0.00
Class M10	0.00	32,708.49	32,708.49	0.00	0.00	0.00	0.00

Prepayment Interest Shortfalls not covered by the Servicer

0.00

Credit Enhancement Percentage

16.52%



## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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## Collateral Principal Report

	Group I	Group II	Total
Scheduled Principal	4,186.58	6,333.89	10,520.47
Prepayments in Full	7,733,681.31	4,282,894.28	12,016,575.59
Curtailements	109,772.85	104,318.18	214,091.03
Net Liquidation Proceeds	0.00	0.00	0.00
XXXXXXXXXXXX			
Total Principal Remittance Amount	7,847,640.74	4,393,546.35	12,241,187.09

## Collateral Interest Report

	Group I	Group II	Total
Scheduled Gross Interest	2,719,262.20	2,613,982.97	5,333,245.17
Servicing Fees	122,048.99	242,900.41	242,900.41
MI Premium	18,823.49	7,019.86	25,843.35
Prepayment Penalty	106,803.17	25,839.96	132,643.13
Negative Amortization Amount	1,269,544.61	1,219,834.77	2,489,379.38
XXXXXXXXXXXXXXXX			
Total Interest Remittance Amount	1,415,648.28	1,292,116.88	2,707,765.16

## Realized Loss Report

	Group I	Group II	Total
Current Realized Losses	0.00	0.00	0.00

## Total Available Funds

	Group I	Group II	Total
Total Remittance Amount	9,263,289.02	5,685,663.23	14,948,952.25

## Mortgage Loan Information as of Determination Date

	Group I	Group II	Total
Beginning Pool Balance	390,556,146.62	386,724,968.63	777,281,115.25
Ending Pool Balance	383,978,050.49	383,551,257.05	767,529,307.54
Number of Mortgage Loans	1,359	670	2,029
Beginning Weighted Average	0.0000%	0.0000%	0.0000%
Remaining Weighted Average	351	356	354



## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00

## Section 4.03(a)(v) A      Loans Delinquent

## Contractual Delinquency

	Group I	Group II
Balance of 0 to 30 Days	348,148,871.57	332,783,378.71
Number of 0 to 30 Days	1,240	584
Balance of 30 to 59 Days	15,440,030.33	18,611,714.15
Number of 30 to 59 Days	51	30
Balance of 60 to 89 Days	5,389,500.63	7,977,172.94
Number of 60 to 89 Days	18	12
Balance of 90 Plus Days	4,237,359.72	8,301,993.53
Number of 90 Plus Days	13	14

## Contractual Bankruptcy

	Group I	Group II
Balance of 0 to 30 Days		0.00
Number of 0 to 30 Days	3	0
Balance of 30 to 59 Days	398,901.22	0.00
Number of 30 to 59 Days	1	0
Balance of 60 to 89 Days	130,925.39	499,991.62
Number of 60 to 89 Days	1	1
Balance of 90 Plus Days	1,317,383.01	535,815.75
Number of 90 Plus Days	4	1

## Legal Delinquency

	Group I	Group II
Balance of 0 to 30 Days	348,148,871.57	332,783,378.71
Number of 0 to 30 Days	1,240	584
Balance of 30 to 59 Days	15,440,030.33	18,611,714.15
Number of 30 to 59 Days	51	30
Balance of 60 to 89 Days	5,389,500.63	7,977,172.94
Number of 60 to 89 Days	18	12
Balance of 90 Plus Days	4,237,359.72	8,301,993.53
Number of 90 Plus Days	13	14



## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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## Loans in Foreclosure

	Group I	Group II
Balance of 0 to 30 Days	0.00	0.00
Number of 0 to 30 Days	0	0
Balance of 30 to 59 Days	0.00	0.00
Number of 30 to 59 Days	0	0
Balance of 60 to 89 Days	0.00	0.00
Number of 60 to 89 Days	0	0
Balance of 90 Plus Days	4,919,732.16	8,986,424.37
Number of 90 Plus Days	17	17

## Total Delinquency Report

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Loans in Foreclosure	Legal Bankruptcy
Balance of 0 to 30 Days	680,932,250.28	694,323.32	680,932,250.28	0.00	0.00
Number of 0 to 30 Days	1,824	3	1,824	0	0
Balance of 30 to 59 Days	34,051,744.48	398,901.22	34,051,744.48	0.00	398,901.22
Number of 30 to 59 Days	81	1	81	0	1
Balance of 60 to 89 Days	13,366,673.57	630,917.01	13,366,673.57	0.00	130,925.39
Number of 60 to 89 Days	30	2	30	0	1
Balance of 90 Plus Days	12,539,353.25	1,853,198.76	12,539,353.25	13,906,156.53	1,558,492.46
Number of 90 Plus Days	27	5	27	34	4
Total Aggregate Principal Amount	740,890,021.58	3,577,340.31	740,890,021.58	13,906,156.53	2,088,319.07
Total Number of Mortgage Loans	1,962	11	1,962	34	6

## REO Group Report

Group Number	Number of Loans	Principal Balance	Percentage
1	11	3,301,023.14	0.86%
2	11	5,854,765.98	1.53%
Total	22	9,155,789.12	1.19%



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Sec. 4.03 (a)(vii)

Realized Losses

Current Period Realized Losses

	Group I	Group II	Total
Liquidated Loan Balance	0.00	0.00	0.00
Net Liquidation Proceeds	0.00	0.00	0.00
Recoveries of Prior Losses	0.00	0.00	0.00
Subsequent Losses	0.00	0.00	0.00
Current Period Non Recoverables	0.00	0.00	0.00
Realized Losses	0.00	0.00	0.00

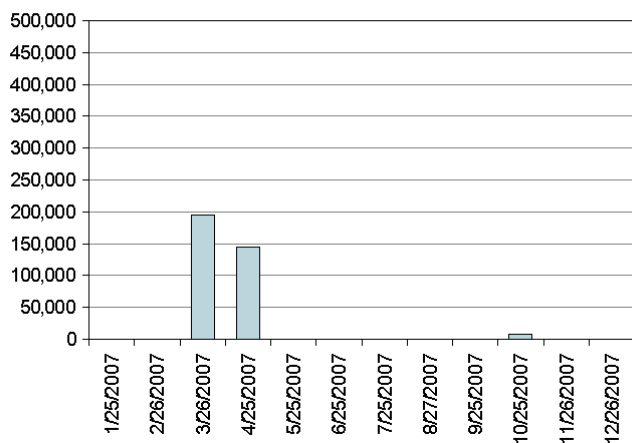
Cumulative Losses

	Group I	Group II	Total
Liquidated Loan Balance	438,747.90	447,510.97	886,258.87
Net Liquidation Proceeds	286,583.30	252,794.03	539,377.33
Recoveries of Prior Losses	689.09	0.00	689.09
Subsequent Losses	0.00	0.00	0.00
Non Recoverables Advances	0.00	0.00	0.00
Realized Losses	151,475.51	194,716.94	346,192.45

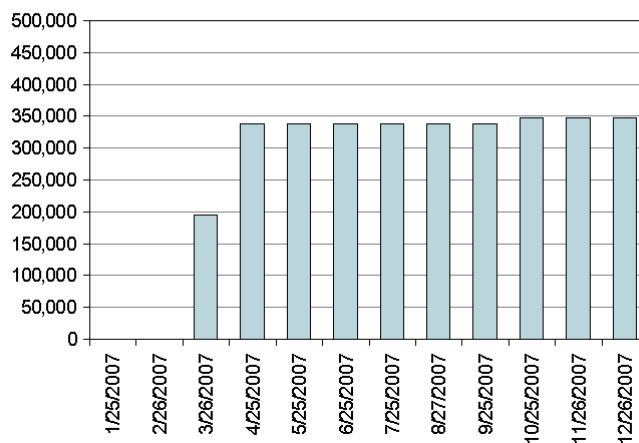
Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	0.00	886,258.87
Net Liquidation Proceeds	0.00	539,377.33
Recoveries of Prior Losses	0.00	689.09
Subsequent Losses	0.00	0.00
Non Recoverable Advances	0.00	0.00
Realized Losses	0.00	346,192.45

Current Loss



Cummulative Loss



## NovaStar Mortgage Funding Trust, Series 2006-MTA1

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## REMIC Pass Through Rates

	LIBOR Certificate Uncapped Pass Through Rate for Current Distribution Date	LIBOR Certificates Uncapped Pass Through Rate for Next Distribution Date
Class A1A	4.9881%	5.0700%
Class A2A	4.9731%	5.0550%
Class A2B	5.0231%	5.1050%
Class A2C	5.0531%	5.1350%
Class M1	5.1431%	5.2250%
Class M2	5.1631%	5.2450%
Class M3	5.1831%	5.2650%
Class M4	5.2831%	5.3650%
Class M5	5.3331%	5.4150%
Class M6	5.3831%	5.4650%
Class M7	5.4331%	5.5150%
Class M8	6.0831%	6.1650%
Class M9	6.5331%	6.6150%
Class M10	6.5331%	6.6150%

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## NovaStar Mortgage Funding Trust, Series 2006-MTA1

**December 26, 2007**

### Overcollateralization Amounts

Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	11,400,000.00

Excess Cashflow	1,450,880.03
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### Mortgage Insurance

MI Premiums	25,843.35
Insurance Proceeds	0.00

### Trigger Event Reporting

3 Month Rolling Average Delinquency %	5.2282%
Senior Enhancement Percentage	4.3367%
Does the Delinquency Average % Exceed the Senior Enhancement Percentage?	YES

### EFFECTIVE JUNE 2009

Aggregate Losses as a % of Initial Collateral Balance	0.0288%
Current Loss Threshold	0.0000%
Does the Aggregate Loss % Exceed the Loss Threshold?	YES

