

NovaStar Mortgage Funding Trust, Series 2006-MTA1

June 25, 2007

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	380,299,543.95	14,763,357.03	1,809,327.90	16,572,684.93	0.00	0.00	365,536,186.92
IIA1A	331,740,000.00	224,776,239.37	10,701,991.77	1,066,500.82	11,768,492.59	0.00	0.00	214,074,247.60
IIA1B	138,225,000.00	93,659,106.62	4,459,274.66	448,418.99	4,907,693.65	0.00	0.00	89,199,831.96
IIA1C	82,935,000.00	56,196,306.44	2,675,604.91	270,507.17	2,946,112.08	0.00	0.00	53,520,701.53
M1	40,200,000.00	40,224,785.74	0.00	196,743.90	196,743.90	0.00	0.00	40,224,785.74
M2	19,200,000.00	19,212,029.97	0.00	94,299.05	94,299.05	0.00	0.00	19,212,029.97
M3	11,400,000.00	11,407,256.79	0.00	56,187.08	56,187.08	0.00	0.00	11,407,256.79
M4	9,600,000.00	9,606,590.98	0.00	48,145.03	48,145.03	0.00	0.00	9,606,590.98
M5	6,600,000.00	6,604,696.30	0.00	33,384.91	33,384.91	0.00	0.00	6,604,696.30
M6	6,000,000.00	6,004,419.36	0.00	30,609.20	30,609.20	0.00	0.00	6,004,419.36
M7	6,000,000.00	6,004,569.36	0.00	30,868.49	30,868.49	0.00	0.00	6,004,569.36
M8	6,000,000.00	6,006,519.36	0.00	34,240.50	34,240.50	0.00	0.00	6,006,519.36
M9	6,000,000.00	6,007,869.36	0.00	36,576.24	36,576.24	0.00	0.00	6,007,869.36
M10	6,000,000.00	6,007,869.36	0.00	36,576.24	36,576.24	0.00	0.00	6,007,869.36
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	872,017,802.96	32,600,228.37	4,192,385.52	36,792,613.89	0.00	0.00	839,417,574.59
X	1,061,223,414.00	883,417,802.96	0.00	662,563.35	662,563.35	0.00	0.00	850,817,574.59
C	11,400,000.00	11,400,000.00	0.00	1,359,613.91	1,359,613.91	0.00	0.00	11,400,000.00



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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	733.17822238	28.46222678	3.48819722	31.95042400	704.71599560	5.525000%
IIA1A	66988UAB6	677.56749072	32.26017897	3.21486954	35.47504850	645.30731175	5.510000%
IIA1B	66988UAC4	677.58442120	32.26098506	3.24412364	35.50510870	645.32343614	5.560000%
IIA1C	66988UAD2	677.59457937	32.26146874	3.26167686	35.52314560	645.33311063	5.590000%
M1	66988UAF7	1,000.61656070	0.00000000	4.89412687	4.89412687	1,000.61656070	5.680000%
M2	66988UAG5	1,000.62656094	0.00000000	4.91140885	4.91140885	1,000.62656094	5.700000%
M3	66988UAH3	1,000.63656053	0.00000000	4.92869123	4.92869123	1,000.63656053	5.720000%
M4	66988UAJ9	1,000.68656042	0.00000000	5.01510729	5.01510729	1,000.68656042	5.820000%
M5	66988UAK6	1,000.71156061	0.00000000	5.05831970	5.05831970	1,000.71156061	5.870000%
M6	66988UAL4	1,000.73656000	0.00000000	5.10153333	5.10153333	1,000.73656000	5.920000%
M7	66988UAM2	1,000.76156000	0.00000000	5.14474833	5.14474833	1,000.76156000	5.970000%
M8	66988UAN0	1,001.08656000	0.00000000	5.70675000	5.70675000	1,001.08656000	6.620000%
M9	66988UAP5	1,001.31156000	0.00000000	6.09604000	6.09604000	1,001.31156000	7.070000%
M10	66988UAQ3	1,001.31156000	0.00000000	6.09604000	6.09604000	1,001.31156000	7.070000%
TOTALS		733.65118876	27.42741744	3.52716265	30.95458009	706.22377132	
X	66988UAE0	832.45223513	0.00000000	0.62433917	0.62433917	801.73275803	0.900000%
C	66988UAR1	1,000.00000000	0.00000000	119.26437807	119.26437807	1,000.00000000	*****



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Available Funds - Group I	17,968,500.12
Available Funds - Group II	20,846,291.01

Collateral Principal Detail

Group I Scheduled Principal	0.00
Group I Prepayments in Full	16,089,738.36
Group I Curtailments	266,410.92
Group I Net Liquidation Proceeds	0.00
Group I Realized Losses	0.00
Group I Negative Amortization	1,592,792.25
Group II Scheduled Principal	1,388.85
Group II Prepayments in Full	19,284,660.52
Group II Curtailments	120,957.46
Group II Net Liquidation Proceeds	0.00
Group II Realized Losses	0.00
Group II Negative Amortization	1,570,135.49
Total Scheduled Principal	1,388.85
Total Prepayments in Full	35,374,398.88
Total Curtailments	387,368.38
Total Net Liquidation Proceeds	0.00
Total Realized Losses	0.00
Total Negative Amortization	3,162,927.74



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Collateral Interest Detail

Group I Gross Interest	3,109,754.55
Group I Servicing Fee	138,262.31
Group I Custodian Fee	320.60
Group I Trustee Fee	1,290.38
Group I MI Premium	19,790.89
Group II Gross Interest	3,007,052.98
Group II Servicing Fee	137,805.49
Group II Custodian Fee	156.20
Group II Trustee Fee	1,286.00
Group II MI Premium	7,647.31
Total Gross Interest	6,116,807.53
Total Servicing Fee	276,067.80
Total Custodian Fee	476.80
Total Trustee Fee	2,576.64
Total MI Premium	27,438.20

Collateral Prepay Penalty Detail

Group I Prepay Penalty	255,052.72
Group II Prepay Penalty	149,261.69
Total Prepay Penalty	404,314.41



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Distributions of Principal

Class A-1A	14,763,357.03
Class A-2A	10,701,991.77
Class A-2B	4,459,274.66
Class A-2C	2,675,604.91
Class M-1	0.00
Class M-4	0.00
Class M-5	0.00
Class M-6	0.00
Class M-2	0.00
Class M-3	0.00
Class M7	0.00
Class M8	0.00
Class M9	0.00
Class M10	0.00

Accrued Note Interest

Class A-1A	1,809,327.90
Class A-2A	1,066,500.82
Class A-2b	448,418.99
Class A-2C	270,507.17
Class M-1	196,743.90
Class M-2	94,299.05
Class M-3	56,187.08
Class M-4	48,145.03
Class M-5	33,384.91
Class M-6	30,609.20
Class M-7	30,868.49
Class M-8	34,240.50
Class M-9	35,465.58



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Class M-10	35,465.58
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Distributions of Interest

Class A-1A	1,809,327.90
Class A-2A	1,066,500.82
Class A-2b	448,418.99
Class A-2C	270,507.17
Class M-1	196,743.90
Class M-2	94,299.05
Class M-3	56,187.08
Class M-4	48,145.03
Class M-5	33,384.91
Class M-6	30,609.20
Class M-7	30,868.49
Class M-8	34,240.50
Class M-9	36,576.24
Class M-10	36,576.24

Unpaid Interest Shortfall Amounts

Unpaid Interest Shortfall - A-1A	0.00
Unpaid Interest Shortfall - A-2A	0.00
Unpaid Interest Shortfall - A-2B	0.00
Unpaid Interest Shortfall - A-2C	0.00
Unpaid Interest Shortfall - M-1	0.00
Unpaid Interest Shortfall - M-2	0.00
Unpaid Interest Shortfall - M-3	0.00
Unpaid Interest Shortfall - M-4	0.00
Unpaid Interest Shortfall - M-5	0.00
Unpaid Interest Shortfall - M-6	0.00
Unpaid Interest Shortfall - M7	0.00



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Unpaid Interest Shortfall - M8	0.00
Unpaid Interest Shortfall - M9	0.00
Unpaid Interest Shortfall - M10	0.00

Pool Balances

Group I Beginning Pool Balance	442,439,729.03
Group I Ending Pool Balance	427,676,372.00
Group II Beginning Pool Balance	440,978,073.93
Group II Ending Pool Balance	423,141,202.59
Total Beginning Pool Balance	883,417,802.96
Total Ending Pool Balance	850,817,574.59

Mortgage Loan Information as of Determination Date

Number of Mortgage Loans	2,293
Aggregate Principal Balance of Mortgage Loans	850,817,574.59
Beginning Weighted Average Mortgage Rate	7.8924%
Remaining Weighted Average Maturity	360.65

Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00



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Loans Delinquent

Contractual Delinquency - Group I

Balance of 0-30 Days	420,941,899.79
Number of 0-30 Days	1,523
Balance of 30-59 Days	2,516,018.87
Number of 30-59 Days	9
Balance of 60-89 Days	293,240.44
Number of 60-89 Days	1
Balance of 90+ Days	229,029.01
Number of 90+ Days	1

Contractual Bankruptcy - Group I

Balance of 0-30 Days	894,418.12
Number of 0-30 Days	3
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Legal Delinquency - Group I

Balance of 0-30 Days	420,941,899.79
Number of 0-30 Days	1,523
Balance of 30-59 Days	2,516,018.87
Number of 30-59 Days	9
Balance of 60-89 Days	293,240.44
Number of 60-89 Days	1
Balance of 90+ Days	229,029.01
Number of 90+ Days	1

Legal Bankruptcy - Group I



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Balance of 0-30 Days	894,418.12
Number of 0-30 Days	3
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Loans in Foreclosure - Group I	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	2,419,182.08
Number of 90+ Days	8
Contractual Delinquency - Group II	
Balance of 0-30 Days	410,904,174.26
Number of 0-30 Days	725
Balance of 30-59 Days	4,343,605.26
Number of 30-59 Days	8
Balance of 60-89 Days	1,284,000.10
Number of 60-89 Days	2
Balance of 90+ Days	906,634.07
Number of 90+ Days	2
Contractual Bankrutpcy - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0



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Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Legal Delinquency - Group II	
Balance of 0-30 Days	410,904,174.26
Number of 0-30 Days	725
Balance of 30-59 Days	4,343,605.26
Number of 30-59 Days	8
Balance of 60-89 Days	1,284,000.10
Number of 60-89 Days	2
Balance of 90+ Days	906,634.07
Number of 90+ Days	2
Legal Bankruptcy - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Loans in Foreclosure - Group II	
Balance of 0-30 Days	952,238.91
Number of 0-30 Days	1
Balance of 30-59 Days	0.00
Number of 30-59 Days	0



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Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	3,446,141.45
Number of 90+ Days	6

Loans in REO

REO Group Report			
Group Number	Number of Loans	Principal Balance	Percentage
1	1	382,583.69	0.09%
2	3	1,304,408.54	0.31%
Total	4	1,686,992.23	0.20%

Total Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Legal Bankruptcy	Foreclosure
Balance of 0 to 30 Days	831,846,074.05	894,418.12	831,846,074.05	894,418.12	952,238.91
Number of 0 to 30 Days	2,248	3	2,248	3	1
Balance of 30 to 59 Days	6,859,624.13	0.00	6,859,624.13	0.00	0.00
Number of 30 to 59 Days	17	0	17	0	0
Balance of 60 to 89 Days	1,577,240.54	0.00	1,577,240.54	0.00	0.00
Number of 60 to 89 Days	3	0	3	0	0
Balance of 90 Plus Days	1,135,663.08	0.00	1,135,663.08	0.00	5,865,323.53
Number of 90 Plus Days	3	0	3	0	14
Total Aggregate Principal Amount	841,418,601.80	894,418.12	841,418,601.80	894,418.12	6,817,562.44
Total Number of Mortgage Loans	2,271	3	2,271	3	15



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Principal Prepayments

Group I Prepayments	16,089,738.36
Group II Prepayments	19,284,660.52

Realized Losses

Group I Liquidated Loan Balance	0.00
Group I Net Liquidation Proceeds	0.00
Group I Current Period Realized Losses	0.00
Group I Recoveries of Prior Losses	0.00
Group I Current Period Non-Recoverable Advances	0.00
Group I Subsequent Losses	0.00
Group I Cumulative Liquidated Loan Balance	207,171.43
Group I Cumulative Net Liquidation Proceeds	63,109.61
Group I Cumulative Recoveries of Prior Losses	0.00
Group I Cumulative Subsequent Losses	0.00
Group I Cumulative Non-Recoverable Advances	0.00
Group I Cumulative Realized Losses	144,061.82
Group II Liquidated Loan Balance	0.00
Group II Net Liquidation Proceeds	0.00
Group II Current Period Realized Losses	0.00
Group II Recoveries of Prior Losses	0.00
Group II Current Period Non-Recoverable Advances	0.00
Group II Subsequent Losses	0.00
Group II Cumulative Liquidated Loan Balance	447,510.97
Group II Cumulative Net Liquidation Proceeds	252,794.03
Group II Cumulative Recoveries of Prior Losses	0.00



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Group II Cumulative Subsequent Losses	0.00
Group II Cumulative Non-Recoverable Advances	0.00
Group II Cumulative Realized Losses	194,716.94

Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	0.00	654,682.40
Net Liquidation Proceeds	0.00	315,903.64
Recoveries from Prior Losses	0.00	0.00
Subsequent Losses	0.00	0.00
Non Recoverable Advances	0.00	0.00
Realized Losses	0.00	338,778.76

Prepayment Interest Shortfalls not covered by the Servicer 0.00

Credit Enhancement Percentage 14.54%

Available Funds Cap Shortfall Amount

Current Period Available Funds Cap Shortfall Amount - A-1A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2B	0.00
Current Period Available Funds Cap Shortfall Amount - A-2C	0.00
Current Period Available Funds Cap Shortfall Amount - M-1	0.00
Current Period Available Funds Cap Shortfall Amount - M-2	0.00
Current Period Available Funds Cap Shortfall Amount - M-3	0.00
Current Period Available Funds Cap Shortfall Amount - M-4	0.00
Current Period Available Funds Cap Shortfall Amount - M-5	0.00
Current Period Available Funds Cap Shortfall Amount - M-6	0.00
Current Period Available Funds Cap Shortfall Amount - M7	0.00
Current Period Available Funds Cap Shortfall Amount - M8	0.00



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Current Period Available Funds Cap Shortfall Amount - M9	1,110.66
Current Period Available Funds Cap Shortfall Amount - M10	1,110.66
Available Funds Cap Shortfall Amount Repaid This Period- A-1A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2B	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2C	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-1	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-2	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-3	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-4	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-5	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-6	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M7	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M8	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M9	1,110.66
Available Funds Cap Shortfall Amount Repaid This Period- M10	1,110.66
Remaining Available Funds Cap Shortfall Amount - A-1A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2B	0.00
Remaining Available Funds Cap Shortfall Amount - A-2C	0.00
Remaining Available Funds Cap Shortfall Amount - M-1	0.00
Remaining Available Funds Cap Shortfall Amount - M-2	0.00
Remaining Available Funds Cap Shortfall Amount - M-3	0.00
Remaining Available Funds Cap Shortfall Amount - M-4	0.00
Remaining Available Funds Cap Shortfall Amount - M-5	0.00
Remaining Available Funds Cap Shortfall Amount - M-6	0.00
Remaining Available Funds Cap Shortfall Amount - M7	0.00
Remaining Available Funds Cap Shortfall Amount - M8	0.00
Remaining Available Funds Cap Shortfall Amount - M9	0.00
Remaining Available Funds Cap Shortfall Amount - M10	0.00



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REMIC Pass-Thru Rate

REMIC Pass-Thru Rate - A-1A	5.5250%
REMIC Pass-Thru Rate - A-2A	5.5100%
REMIC Pass-Thru Rate - A-2B	5.5600%
REMIC Pass-Thru Rate - A-2C	5.5900%
REMIC Pass-Thru Rate - M-1	5.6800%
REMIC Pass-Thru Rate - M-2	5.7000%
REMIC Pass-Thru Rate - M-3	5.7200%
REMIC Pass-Thru Rate - M-4	5.8200%
REMIC Pass-Thru Rate - M-5	5.8700%
REMIC Pass-Thru Rate - M-6	5.9200%
REMIC Pass-Thru Rate - M7	5.9700%
REMIC Pass-Thru Rate - M8	6.6200%
REMIC Pass-Thru Rate - M9	7.0700%
REMIC Pass-Thru Rate - M10	7.0700%
Next REMIC Pass-Thru Rate - A-1A	5.5250%
Next REMIC Pass-Thru Rate - A-2A	5.5100%
Next REMIC Pass-Thru Rate - A-2B	5.5600%
Next REMIC Pass-Thru Rate - A-2C	5.5900%
Next REMIC Pass-Thru Rate - M-1	5.6800%
Next REMIC Pass-Thru Rate - M-2	5.7000%
Next REMIC Pass-Thru Rate - M-3	5.7200%
Next REMIC Pass-Thru Rate - M-4	5.8200%
Next REMIC Pass-Thru Rate - M-5	5.8700%
Next REMIC Pass-Thru Rate - M-6	5.9200%
Next REMIC Pass-Thru Rate - M-7	5.9700%
Next REMIC Pass-Thru Rate - M-8	6.6200%
Next REMIC Pass-Thru Rate - M-9	7.0700%
Next REMIC Pass-Thru Rate - M-10	7.0700%



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Underwritten Noteholders Principal Balance	839,417,574.59
Overcollateralization Amounts	
Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	11,400,000.00
Excess Cashflow	1,361,835.23
Mortgage Insurance	
MI Premiums	27,438.20
Insurance Proceeds	0.00

