

NovaStar Mortgage Funding Trust, Series 2005-2**April 25, 2007****Table of Contents**

| | |
|---|-----------|
| <i>Distribution Report</i> | 2 |
| <i>Factor Report</i> | 3 |
| <i>REO Group Report</i> | 11 |
| <i>Total Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency</i> | 11 |
| <i>Realized Loss Report</i> | 13 |

IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| DISTRIBUTION IN DOLLARS | | | | | | | | |
|-------------------------|---------------------|-----------------------------|---------------|--------------|---------------|-----------------|-------------------|--------------------------|
| CLASS | ORIGINAL FACE VALUE | BEGINNING PRINCIPAL BALANCE | PRINCIPAL | INTEREST | TOTAL | REALIZED LOSSES | DEFERRED INTEREST | ENDING PRINCIPAL BALANCE |
| A1A | 781,000,000.00 | 316,053,614.88 | 24,497,607.58 | 1,461,747.97 | 25,959,355.55 | 0.00 | 0.00 | 291,556,007.30 |
| A1B | 195,300,000.00 | 79,033,637.63 | 6,125,970.24 | 368,823.64 | 6,494,793.88 | 0.00 | 0.00 | 72,907,667.39 |
| A2A | 206,300,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A2B | 148,500,000.00 | 47,430,208.61 | 12,331,718.92 | 216,202.70 | 12,547,921.62 | 0.00 | 0.00 | 35,098,489.69 |
| A2C | 103,000,000.00 | 103,000,000.00 | 0.00 | 474,658.33 | 474,658.33 | 0.00 | 0.00 | 103,000,000.00 |
| A2D | 59,000,000.00 | 59,000,000.00 | 0.00 | 279,758.33 | 279,758.33 | 0.00 | 0.00 | 59,000,000.00 |
| M1 | 89,100,000.00 | 89,100,000.00 | 0.00 | 426,937.50 | 426,937.50 | 0.00 | 0.00 | 89,100,000.00 |
| M2 | 34,200,000.00 | 34,200,000.00 | 0.00 | 164,445.00 | 164,445.00 | 0.00 | 0.00 | 34,200,000.00 |
| M3 | 27,000,000.00 | 27,000,000.00 | 0.00 | 130,500.00 | 130,500.00 | 0.00 | 0.00 | 27,000,000.00 |
| M4 | 33,300,000.00 | 33,300,000.00 | 0.00 | 164,557.50 | 164,557.50 | 0.00 | 0.00 | 33,300,000.00 |
| M5 | 24,300,000.00 | 24,300,000.00 | 0.00 | 120,690.00 | 120,690.00 | 0.00 | 0.00 | 24,300,000.00 |
| M6 | 13,500,000.00 | 13,500,000.00 | 0.00 | 67,612.50 | 67,612.50 | 0.00 | 0.00 | 13,500,000.00 |
| M7 | 13,500,000.00 | 13,500,000.00 | 0.00 | 72,450.00 | 72,450.00 | 0.00 | 0.00 | 13,500,000.00 |
| M8 | 13,500,000.00 | 13,500,000.00 | 0.00 | 74,137.50 | 74,137.50 | 0.00 | 0.00 | 13,500,000.00 |
| M9 | 13,500,000.00 | 13,500,000.00 | 0.00 | 78,975.00 | 78,975.00 | 0.00 | 0.00 | 13,500,000.00 |
| M10 | 18,000,000.00 | 18,000,000.00 | 0.00 | 124,800.00 | 124,800.00 | 0.00 | 0.00 | 18,000,000.00 |
| M11 | 18,000,000.00 | 18,000,000.00 | 0.00 | 124,800.00 | 124,800.00 | 0.00 | 0.00 | 18,000,000.00 |
| C | 9,000,000.00 | 7,064,521.11 | 0.00 | 629,824.64 | 629,824.64 | 1,086,363.59 | 0.00 | 5,978,157.52 |
| R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTALS | 1,800,000,000.00 | 909,481,982.23 | 42,955,296.74 | 4,980,920.61 | 47,936,217.35 | 1,086,363.59 | 0.00 | 865,440,321.90 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE | | | | | | | |
|--|-----------|---------------------|-------------|-------------|-------------|------------------|------------------------|
| CLASS | CUSIP | BEGINNING PRINCIPAL | PRINCIPAL | INTEREST | TOTAL | ENDING PRINCIPAL | CURRENT PASS-THRU RATE |
| A1A | 66987WCF2 | 404.67812405 | 31.36697513 | 1.87163633 | 33.23861146 | 373.31114891 | 5.550000% |
| A1B | 66987WCG0 | 404.67812407 | 31.36697512 | 1.88849790 | 33.25547302 | 373.31114895 | 5.600000% |
| A2A | 66987WCH8 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.00000000 | 0.000000% |
| A2B | 66987WCJ4 | 319.39534418 | 83.04187825 | 1.45591044 | 84.49778869 | 236.35346593 | 5.470000% |
| A2C | 66987WCK1 | 1,000.00000000 | 0.00000000 | 4.60833330 | 4.60833330 | 1,000.00000000 | 5.530000% |
| A2D | 66987WCL9 | 1,000.00000000 | 0.00000000 | 4.74166661 | 4.74166661 | 1,000.00000000 | 5.690000% |
| M1 | 66987WCM7 | 1,000.00000000 | 0.00000000 | 4.79166667 | 4.79166667 | 1,000.00000000 | 5.750000% |
| M2 | 66987WCN5 | 1,000.00000000 | 0.00000000 | 4.80833333 | 4.80833333 | 1,000.00000000 | 5.770000% |
| M3 | 66987WCP0 | 1,000.00000000 | 0.00000000 | 4.83333333 | 4.83333333 | 1,000.00000000 | 5.800000% |
| M4 | 66987WCQ8 | 1,000.00000000 | 0.00000000 | 4.94166667 | 4.94166667 | 1,000.00000000 | 5.930000% |
| M5 | 66987WCR6 | 1,000.00000000 | 0.00000000 | 4.96666667 | 4.96666667 | 1,000.00000000 | 5.960000% |
| M6 | 66987WCS4 | 1,000.00000000 | 0.00000000 | 5.00833333 | 5.00833333 | 1,000.00000000 | 6.010000% |
| M7 | 66987WCT2 | 1,000.00000000 | 0.00000000 | 5.36666667 | 5.36666667 | 1,000.00000000 | 6.440000% |
| M8 | 66987WCU9 | 1,000.00000000 | 0.00000000 | 5.49166667 | 5.49166667 | 1,000.00000000 | 6.590000% |
| M9 | 66987WCV7 | 1,000.00000000 | 0.00000000 | 5.85000000 | 5.85000000 | 1,000.00000000 | 7.020000% |
| M10 | 66987WCW5 | 1,000.00000000 | 0.00000000 | 6.93333333 | 6.93333333 | 1,000.00000000 | 8.320000% |
| M11 | 66987WCX3 | 1,000.00000000 | 0.00000000 | 6.93333333 | 6.93333333 | 1,000.00000000 | 8.320000% |
| C | 66987WCZ8 | 784.94679000 | 0.00000000 | 69.98051556 | 69.98051556 | 664.23972444 | 0.000000% |
| TOTALS | | 505.26776791 | 23.86405374 | 2.76717812 | 26.63123186 | 480.80017883 | |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | | |
|-----------|-----------------------------------|---------------|
| | REMIC Available Funds - Group I | 33,708,676.62 |
| | REMIC Available Funds - Group II | 13,905,157.27 |
| Sec. 4.03 | Principal | |
| | Group I Scheduled Principal | 491,618.94 |
| | Group I Prepayments in Full | 26,780,586.29 |
| | Group I Curtailments | 529,704.61 |
| | Group I Net Liquidation Proceeds | 2,672,043.67 |
| | Group I Realized Losses | 1,320,933.29 |
| | Group II Scheduled Principal | 217,023.44 |
| | Group II Prepayments in Full | 10,939,467.27 |
| | Group II Curtailments | 92,397.13 |
| | Group II Net Liquidation Proceeds | 949,186.14 |
| | Group II Realized Losses | 405,010.84 |
| | Total Scheduled Principal | 708,642.38 |
| | Total Prepayments in Full | 37,720,053.56 |
| | Total Curtailments | 622,101.74 |
| | Total Net Liquidation Proceeds | 3,621,229.81 |
| | Total Realized Losses | 1,725,944.13 |
| | Interest | |
| | Group I Gross Interest | 3,872,302.48 |
| | Group I Servicing Fee | 247,713.16 |
| | Group II Gross Interest | 1,955,980.29 |
| | Group II Servicing Fee | 124,763.16 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | | |
|------------------------|---|---------------|
| | Total Gross Interest | 5,828,282.77 |
| | Total Servicing Fee | 372,476.33 |
| | Collateral Prepay Penalty Detail | |
| | Group I Prepay Penalty | 261,586.29 |
| | Group II Prepay Penalty | 104,694.87 |
| | Total Prepay Penalty | 366,281.16 |
| Sec. 4.03(a)(i) | Distributions of Principal | |
| | Class A-1A | 24,497,607.58 |
| | Class A-1B | 6,125,970.24 |
| | Class A-2A | 0.00 |
| | Class A-2B | 12,331,718.92 |
| | Class A-2C | 0.00 |
| | Class A-2D | 0.00 |
| | Class M-1 | 0.00 |
| | Class M-4 | 0.00 |
| | Class M-5 | 0.00 |
| | Class M-6 | 0.00 |
| | Class M-2 | 0.00 |
| | Class M-3 | 0.00 |
| | Class M7 | 0.00 |
| | Class M8 | 0.00 |
| | Class M9 | 0.00 |
| | Class M10 | 0.00 |
| | Class M11 | 0.00 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

Sec. 4.03(a)(ii)

Distributions of Interest

| | |
|------------|--------------|
| Class A-1A | 1,461,747.97 |
| Class A-1B | 368,823.64 |
| Class A-2A | 0.00 |
| Class A-2b | 216,202.70 |
| Class A-2C | 474,658.33 |
| Class A-2D | 279,758.33 |
| Class M-1 | 426,937.50 |
| Class M-2 | 164,445.00 |
| Class M-3 | 130,500.00 |
| Class M-4 | 164,557.50 |
| Class M-5 | 120,690.00 |
| Class M-6 | 67,612.50 |
| Class M7 | 72,450.00 |
| Class M8 | 74,137.50 |
| Class M9 | 78,975.00 |
| Class M10 | 124,800.00 |
| Class M11 | 124,800.00 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | | | |
|----------------------|---|--|----------------|
| Sec. 4.03(a)(iii) | Pool Balances | | |
| | Group I Beginning Pool Balance | | 595,761,481.56 |
| | Group I Ending Pool Balance | | 564,292,158.73 |
| | Group II Beginning Pool Balance | | 313,720,500.67 |
| | Group II Ending Pool Balance | | 301,148,163.17 |
| | Total Beginning Pool Balance | | 909,481,982.23 |
| | Total Ending Pool Balance | | 865,440,321.90 |
| Sec. 4.03(a)(iv) | Mortgage Loan Information as of Determination Date | | |
| | Number of Mortgage Loans | | 6,298 |
| | Aggregate Principal Balance of Mortgage Loans | | 865,440,321.90 |
| | Beginning Weighted Average Mortgage Rate | | 7.6900% |
| | Number of Subsequent Mortgage Loans Added during Prepayment Period | | 0 |
| | Balance of Subsequent Mortgage Loans Added during Prepayment Period | | 0.00 |
| | Balance of Pre-Funding Account | | 0.00 |
| Section 4.03(a)(v) A | Loans Delinquent | | |
| | Contractual Delinquency - Group I | | |
| | Balance of 0-30 Days | | 510,182,279.70 |
| | Number of 0-30 Days | | 4,162 |
| | Balance of 30-59 Days | | 5,439,700.09 |
| | Number of 30-59 Days | | 42 |
| | Balance of 60-89 Days | | 4,274,708.13 |
| | Number of 60-89 Days | | 25 |
| | Balance of 90+ Days | | 3,070,574.74 |
| | Number of 90+ Days | | 28 |
| | Contractual Bankruptcy - Group I | | |
| | Balance of 0-30 Days | | 3,107,697.82 |
| | Number of 0-30 Days | | 25 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | | |
|--------------------|---------------------------------------|----------------|
| | Balance of 30-59 Days | 502,209.59 |
| | Number of 30-59 Days | 5 |
| | Balance of 60-89 Days | 230,837.01 |
| | Number of 60-89 Days | 2 |
| | Balance of 90+ Days | 6,276,191.35 |
| | Number of 90+ Days | 55 |
| | Legal Delinquency - Group I | |
| | Balance of 0-30 Days | 510,182,279.70 |
| | Number of 0-30 Days | 4,162 |
| | Balance of 30-59 Days | 5,439,700.09 |
| | Number of 30-59 Days | 42 |
| | Balance of 60-89 Days | 4,274,708.13 |
| | Number of 60-89 Days | 25 |
| | Balance of 90+ Days | 3,070,574.74 |
| | Number of 90+ Days | 28 |
| | Legal Bankruptcy - Group I | |
| | Balance of 0-30 Days | 5,678,593.93 |
| | Number of 0-30 Days | 49 |
| | Balance of 30-59 Days | 1,269,733.95 |
| | Number of 30-59 Days | 11 |
| | Balance of 60-89 Days | 1,031,339.88 |
| | Number of 60-89 Days | 9 |
| | Balance of 90+ Days | 2,137,268.01 |
| | Number of 90+ Days | 18 |
| Sec. 4.03 (a)(v) B | Loans in Foreclosure - Group I | |
| | Balance of 0-30 Days | 1,594,644.73 |
| | Number of 0-30 Days | 12 |
| | Balance of 30-59 Days | 541,932.83 |
| | Number of 30-59 Days | 4 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | |
|------------------------------------|----------------|
| Balance of 60-89 Days | 319,524.68 |
| Number of 60-89 Days | 4 |
| Balance of 90+ Days | 12,231,926.28 |
| Number of 90+ Days | 96 |
| Contractual Delinquency - Group II | |
| Balance of 0-30 Days | 271,295,225.08 |
| Number of 0-30 Days | 1,526 |
| Balance of 30-59 Days | 1,352,721.43 |
| Number of 30-59 Days | 8 |
| Balance of 60-89 Days | 1,904,297.59 |
| Number of 60-89 Days | 12 |
| Balance of 90+ Days | 1,112,804.64 |
| Number of 90+ Days | 6 |
| Contractual Bankruptcy - Group II | |
| Balance of 0-30 Days | 177,442.34 |
| Number of 0-30 Days | 2 |
| Balance of 30-59 Days | 24,093.54 |
| Number of 30-59 Days | 1 |
| Balance of 60-89 Days | 496,971.45 |
| Number of 60-89 Days | 2 |
| Balance of 90+ Days | 2,932,408.88 |
| Number of 90+ Days | 16 |
| Legal Delinquency - Group II | |
| Balance of 0-30 Days | 271,295,225.08 |
| Number of 0-30 Days | 1,526 |
| Balance of 30-59 Days | 1,352,721.43 |
| Number of 30-59 Days | 8 |
| Balance of 60-89 Days | 1,904,297.59 |
| Number of 60-89 Days | 12 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | | |
|---------------------------|--|--------------|
| | Balance of 90+ Days | 1,112,804.64 |
| | Number of 90+ Days | 6 |
| | Legal Bankruptcy - Group II | |
| | Balance of 0-30 Days | 1,867,033.53 |
| | Number of 0-30 Days | 12 |
| | Balance of 30-59 Days | 408,027.11 |
| | Number of 30-59 Days | 4 |
| | Balance of 60-89 Days | 174,259.11 |
| | Number of 60-89 Days | 1 |
| | Balance of 90+ Days | 1,181,596.46 |
| | Number of 90+ Days | 4 |
| Sec. 4.03 (a)(v) B | Loans in Foreclosure - Group II | |
| | Balance of 0-30 Days | 539,205.57 |
| | Number of 0-30 Days | 5 |
| | Balance of 30-59 Days | 0.00 |
| | Number of 30-59 Days | 0 |
| | Balance of 60-89 Days | 859,432.97 |
| | Number of 60-89 Days | 3 |
| | Balance of 90+ Days | 7,766,689.37 |
| | Number of 90+ Days | 43 |



NovaStar Mortgage Funding Trust, Series 2005-2
April 25, 2007

Sec. 4.03(a)(v) C

Loans in REO

| REO Group Report | | | |
|------------------|-----------------|----------------------|--------------|
| Group Number | Number of Loans | Principal Balance | Percentage |
| 1 | 150 | 16,519,931.79 | 2.93% |
| 2 | 64 | 12,686,870.31 | 4.21% |
| Total | 214 | 29,206,802.10 | 3.37% |

Total Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency

| | Contractual Delinquency | Contractual Bankruptcy | Legal Delinquency | Legal Bankruptcy | Foreclosure |
|----------------------------------|-------------------------|------------------------|-------------------|------------------|---------------|
| Balance of 0 to 30 Days | 781,477,504.78 | 3,285,140.16 | 781,477,504.78 | 7,545,627.46 | 2,133,850.30 |
| Number of 0 to 30 Days | 5,688 | 27 | 5,688 | 61 | 17 |
| Balance of 30 to 59 Days | 6,792,421.52 | 526,303.13 | 6,792,421.52 | 1,677,761.06 | 541,932.83 |
| Number of 30 to 59 Days | 50 | 6 | 50 | 15 | 4 |
| Balance of 60 to 89 Days | 6,179,005.72 | 727,808.46 | 6,179,005.72 | 1,205,598.99 | 1,178,957.65 |
| Number of 60 to 89 Days | 37 | 4 | 37 | 10 | 7 |
| Balance of 90 Plus Days | 4,183,379.38 | 9,208,600.23 | 4,183,379.38 | 3,318,864.47 | 19,998,615.65 |
| Number of 90 Plus Days | 34 | 71 | 34 | 22 | 139 |
| Total Aggregate Principal Amount | 798,632,311.40 | 13,747,851.98 | 798,632,311.40 | 13,747,851.98 | 23,853,356.43 |
| Total Number of Mortgage Loans | 5,809.00 | 108.00 | 5,809.00 | 108.00 | 167.00 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | | | |
|--------------------|--|--|---------------|
| Sec. 4.03(a)(vi) | Principal Prepayments | | |
| | Group I Prepayments | | 26,780,586.29 |
| | Group II Prepayments | | 10,939,467.27 |
| Sec. 4.03 (a)(vii) | Realized Losses | | |
| | Group I Liquidated Loan Balance | | 3,667,412.97 |
| | Group I Net Liquidation Proceeds | | 2,672,043.67 |
| | Group I Current Period Realized Losses | | 1,320,933.29 |
| | Group I Recoveries of Prior Losses | | 21,934.21 |
| | Group I Current Period Non-Recoverable Advances | | 94,802.25 |
| | Group I Subsequent Losses | | 252,695.95 |
| | Group I Cumulative Liquidated Loan Balance | | 16,170,925.66 |
| | Group I Cumulative Net Liquidation Proceeds | | 11,609,135.25 |
| | Group I Cumulative Recoveries of Prior Losses | | 170,277.83 |
| | Group I Cumulative Subsequent Losses | | 356,390.71 |
| | Group I Cumulative Non-Recoverable Advances | | 217,890.09 |
| | Group I Cumulative Realized Losses | | 4,965,793.38 |
| | Group II Liquidated Loan Balance | | 1,323,449.66 |
| | Group II Net Liquidation Proceeds | | 949,186.14 |
| | Group II Current Period Realized Losses | | 405,010.84 |
| | Group II Recoveries of Prior Losses | | 54,270.73 |
| | Group II Current Period Non-Recoverable Advances | | 11,215.72 |
| | Group II Subsequent Losses | | 73,802.33 |
| | Group II Cumulative Liquidated Loan Balance | | 12,584,491.73 |
| | Group II Cumulative Net Liquidation Proceeds | | 9,338,190.34 |
| | Group II Cumulative Recoveries of Prior Losses | | 231,064.75 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

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|--|--------------|
| Group II Cumulative Subsequent Losses | 931,980.45 |
| Group II Cumulative Non-Recoverable Advances | 92,637.77 |
| Group II Cumulative Realized Losses | 4,039,854.86 |

Realized Loss Report

| | Total Current Loss | Total Cumulative Loss |
|----------------------------|--------------------|-----------------------|
| Liquidated Loan Balance | 4,990,862.63 | 28,755,417.39 |
| Net Liquidation Proceeds | 3,621,229.81 | 20,947,325.59 |
| Recoveries of Prior Losses | 76,204.94 | 401,342.58 |
| Subsequent Losses | 326,498.28 | 1,288,371.16 |
| Non Recoverable Advances | 106,017.97 | 310,527.86 |
| Realized Losses | 1,725,944.13 | 9,005,648.24 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | | |
|--------------------|---|--------|
| Sec. 4.03 (a)(ix) | Unpaid Interest Shortfall Amounts | |
| | Unpaid Interest Shortfall - A-1A | 0.00 |
| | Unpaid Interest Shortfall - A-1B | 0.00 |
| | Unpaid Interest Shortfall - A-2A | 0.00 |
| | Unpaid Interest Shortfall - A-2B | 0.00 |
| | Unpaid Interest Shortfall - A-2C | 0.00 |
| | Unpaid Interest Shortfall - A-2D | 0.00 |
| | Unpaid Interest Shortfall - M-1 | 0.00 |
| | Unpaid Interest Shortfall - M-2 | 0.00 |
| | Unpaid Interest Shortfall - M-3 | 0.00 |
| | Unpaid Interest Shortfall - M-4 | 0.00 |
| | Unpaid Interest Shortfall - M-5 | 0.00 |
| | Unpaid Interest Shortfall - M-6 | 0.00 |
| | Unpaid Interest Shortfall - M7 | 0.00 |
| | Unpaid Interest Shortfall - M8 | 0.00 |
| | Unpaid Interest Shortfall - M9 | 0.00 |
| | Unpaid Interest Shortfall - M10 | 0.00 |
| | Unpaid Interest Shortfall - M11 | 0.00 |
| Sec. 4.03 (a)(x) | Prepayment Interest Shortfalls not covered by the Servicer | 0.00 |
| Sec. 4.03 (a)(xi) | Credit Enhancement Percentage | 33.53% |
| Sec. 4.03 (a)(xii) | Available Funds Cap Carryforward Amount | |
| | Current Period Available Funds Cap Carryforward Amount - A-1A | 0.00 |
| | Current Period Available Funds Cap Carryforward Amount - A-1B | 0.00 |
| | Current Period Available Funds Cap Carryforward Amount - A-2A | 0.00 |
| | Current Period Available Funds Cap Carryforward Amount - A-2B | 0.00 |
| | Current Period Available Funds Cap Carryforward Amount - A-2C | 0.00 |
| | Current Period Available Funds Cap Carryforward Amount - A-2D | 0.00 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

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|--|-----------|
| Current Period Available Funds Cap Carryforward Amount - M-1 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M-2 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M-3 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M-4 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M-5 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M-6 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M7 | 0.00 |
| Current Period Available Funds Cap Carryforward Amount - M8 | 1,302.29 |
| Current Period Available Funds Cap Carryforward Amount - M9 | 6,139.79 |
| Current Period Available Funds Cap Carryforward Amount - M10 | 27,686.39 |
| Current Period Available Funds Cap Carryforward Amount - M11 | 27,686.39 |
| | |
| Available Funds Cap Carryforward Amount Repaid This Period- A-1A | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- A-1B | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- A-2A | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- A-2B | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- A-2C | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- A-2D | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-1 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-2 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-3 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-4 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-5 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M-6 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M7 | 0.00 |
| Available Funds Cap Carryforward Amount Repaid This Period- M8 | 1,302.29 |
| Available Funds Cap Carryforward Amount Repaid This Period- M9 | 6,139.79 |
| Available Funds Cap Carryforward Amount Repaid This Period- M10 | 27,686.39 |
| Available Funds Cap Carryforward Amount Repaid This Period- M11 | 27,686.39 |
| | |
| Remaining Available Funds Cap Carryforward Amount - A-1A | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-1B | 0.00 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | |
|--|------|
| Remaining Available Funds Cap Carryforward Amount - A-2A | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-2B | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-2C | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - A-2D | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-1 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-2 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-3 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-4 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-5 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M-6 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M7 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M8 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M9 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M10 | 0.00 |
| Remaining Available Funds Cap Carryforward Amount - M11 | 0.00 |

Sec. 4.03 (a)(xiii)

REMIC Pass-Through Rates

| | |
|--------------------------------|---------|
| REMIC Pass-Through Rate - A-1A | 5.5500% |
| REMIC Pass-Through Rate - A-1B | 5.6000% |
| REMIC Pass-Through Rate - A-2A | 0.0000% |
| REMIC Pass-Through Rate - A-2B | 5.4700% |
| REMIC Pass-Through Rate - A-2C | 5.5300% |
| REMIC Pass-Through Rate - A-2D | 5.6900% |
| REMIC Pass-Through Rate - M-1 | 5.7500% |
| REMIC Pass-Through Rate - M-2 | 5.7700% |
| REMIC Pass-Through Rate - M-3 | 5.8000% |
| REMIC Pass-Through Rate - M-4 | 5.9300% |
| REMIC Pass-Through Rate - M-5 | 5.9600% |
| REMIC Pass-Through Rate - M-6 | 6.0100% |
| REMIC Pass-Through Rate - M7 | 6.4400% |
| REMIC Pass-Through Rate - M8 | 6.5900% |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | | |
|--------------------|--------------------------------------|---------|
| | REMIC Pass-Through Rate - M9 | 7.0200% |
| | REMIC Pass-Through Rate - M10 | 8.3200% |
| | REMIC Pass-Through Rate - M11 | 8.3200% |
| | Next REMIC Pass-Through Rate - A-1A | 5.5500% |
| | Next REMIC Pass-Through Rate - A-1B | 5.6000% |
| | Next REMIC Pass-Through Rate - A-2A | 5.4100% |
| | Next REMIC Pass-Through Rate - A-2B | 5.4700% |
| | Next REMIC Pass-Through Rate - A-2C | 5.5300% |
| | Next REMIC Pass-Through Rate - A-2D | 5.6900% |
| | Next REMIC Pass-Through Rate - M-1 | 5.7500% |
| | Next REMIC Pass-Through Rate - M-2 | 5.7700% |
| | Next REMIC Pass-Through Rate - M-3 | 5.8000% |
| | Next REMIC Pass-Through Rate - M-4 | 5.9300% |
| | Next REMIC Pass-Through Rate - M-5 | 5.9600% |
| | Next REMIC Pass-Through Rate - M-6 | 6.0100% |
| | Next REMIC Pass-Through Rate - M7 | 6.4400% |
| | Next REMIC Pass-Through Rate - M8 | 6.5900% |
| | Next REMIC Pass-Through Rate - M9 | 7.0200% |
| | Next REMIC Pass-Through Rate - M10 | 8.3200% |
| | Next REMIC Pass-Through Rate - M11 | 8.3200% |
| Sec. 4.03 (a)(xiv) | Supplemental Interest Payment | |
| | Supplemental Interest Payment - A-1A | 0.00 |
| | Supplemental Interest Payment - A-1B | 0.00 |
| | Supplemental Interest Payment - A-2A | 0.00 |
| | Supplemental Interest Payment - A-2B | 0.00 |
| | Supplemental Interest Payment - A-2C | 0.00 |
| | Supplemental Interest Payment - A-2D | 0.00 |
| | Supplemental Interest Payment - M-1 | 0.00 |
| | Supplemental Interest Payment - M-2 | 0.00 |
| | Supplemental Interest Payment - M-3 | 0.00 |



NovaStar Mortgage Funding Trust, Series 2005-2

April 25, 2007

| | |
|-------------------------------------|-----------|
| Supplemental Interest Payment - M-4 | 0.00 |
| Supplemental Interest Payment - M-5 | 0.00 |
| Supplemental Interest Payment - M-6 | 0.00 |
| Supplemental Interest Payment - M7 | 0.00 |
| Supplemental Interest Payment - M8 | 1,302.29 |
| Supplemental Interest Payment - M9 | 6,139.79 |
| Supplemental Interest Payment - M10 | 27,686.39 |
| Supplemental Interest Payment - M11 | 27,686.39 |

Sec. 4.03 (a)(xv) Swap Notional Amount and the Underwritten Certificates Principal Balance

| | |
|---|----------------|
| Underwritten Certificates Principal Balance | 859,462,164.38 |
| Swap Notional Amount | 360,000,000.00 |
| Cap Notional Amount | 60,000,000.00 |
| Total Notional Amount | 420,000,000.00 |
| Difference | 439,462,164.38 |
| Payment from Swap Counterparty | 282,275.00 |
| Payment from Cap Counterparty | 66,000.00 |
| Payment to Cap Counterparty | 21,916.67 |



NovaStar Mortgage Funding Trust, Series 2005-2
April 25, 2007

| | | |
|----------------------|---------------------------------------|--------------|
| Sec. 4.03 (a)(xvi) | Overcollateralization Amounts | |
| | Required Overcollateralization Amount | 9,000,000.00 |
| | Overcollateralization Amount | 5,978,157.52 |
| Sec. 4.03 (a)(xvii) | Excess Cashflow | 0.00 |
| Sec. 4.03 (a)(xxiii) | Mortgage Insurance | |
| | MI Premiums | 523,969.90 |
| | Insurance Proceeds | 0.00 |

