

NovaStar Mortgage Funding Trust, Series 2006-MTA1

March 26, 2007

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	422,878,309.23	11,593,815.91	1,817,202.07	13,411,017.98	0.00	0.00	411,284,493.32
IIA1A	331,740,000.00	251,464,313.08	7,033,739.56	1,077,664.28	8,111,403.84	0.00	0.00	244,430,573.52
IIA1B	138,225,000.00	104,779,415.19	2,930,798.05	453,112.76	3,383,910.81	0.00	0.00	101,848,617.14
IIA1C	82,935,000.00	62,868,591.61	1,758,505.19	273,338.67	2,031,843.86	0.00	0.00	61,110,086.42
M1	40,200,000.00	40,224,785.74	0.00	177,704.16	177,704.16	0.00	0.00	40,224,785.74
M2	19,200,000.00	19,212,029.97	0.00	85,173.33	85,173.33	0.00	0.00	19,212,029.97
M3	11,400,000.00	11,407,256.79	0.00	50,749.62	50,749.62	0.00	0.00	11,407,256.79
M4	9,600,000.00	9,606,590.98	0.00	43,485.84	43,485.84	0.00	0.00	9,606,590.98
M5	6,600,000.00	6,604,696.30	0.00	30,154.11	30,154.11	0.00	0.00	6,604,696.30
M6	6,000,000.00	6,004,419.36	0.00	27,647.02	27,647.02	0.00	0.00	6,004,419.36
M7	6,000,000.00	6,004,569.36	0.00	27,881.22	27,881.22	0.00	0.00	6,004,569.36
M8	6,000,000.00	6,006,519.36	0.00	30,926.90	30,926.90	0.00	0.00	6,006,519.36
M9	6,000,000.00	6,007,869.36	0.00	33,036.61	33,036.61	0.00	0.00	6,007,869.36
M10	6,000,000.00	6,007,869.36	0.00	33,036.61	33,036.61	0.00	0.00	6,007,869.36
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	959,077,235.69	23,316,858.71	4,161,113.20	27,477,971.91	0.00	0.00	935,760,376.98
X	1,061,223,414.00	970,477,235.69	0.00	889,604.13	889,604.13	0.00	0.00	947,160,376.98
C	11,400,000.00	11,400,000.00	0.00	1,339,666.68	1,339,666.68	0.00	0.00	11,400,000.00



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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	815.26568196	22.35167902	3.50337781	25.85505683	792.91400293	5.525000%
IIA1A	66988UAB6	758.01625695	21.20256695	3.24852077	24.45108772	736.81369000	5.510000%
IIA1B	66988UAC4	758.03519761	21.20309676	3.27808110	24.48117786	736.83210085	5.560000%
IIA1C	66988UAD2	758.04656189	21.20341460	3.29581805	24.49923265	736.84314728	5.590000%
M1	66988UAF7	1,000.61656070	0.00000000	4.42050149	4.42050149	1,000.61656070	5.680000%
M2	66988UAG5	1,000.62656094	0.00000000	4.43611094	4.43611094	1,000.62656094	5.700000%
M3	66988UAH3	1,000.63656053	0.00000000	4.45172105	4.45172105	1,000.63656053	5.720000%
M4	66988UAJ9	1,000.68656042	0.00000000	4.52977500	4.52977500	1,000.68656042	5.820000%
M5	66988UAK6	1,000.71156061	0.00000000	4.56880455	4.56880455	1,000.71156061	5.870000%
M6	66988UAL4	1,000.73656000	0.00000000	4.60783667	4.60783667	1,000.73656000	5.920000%
M7	66988UAM2	1,000.76156000	0.00000000	4.64687000	4.64687000	1,000.76156000	5.970000%
M8	66988UAN0	1,001.08656000	0.00000000	5.15448333	5.15448333	1,001.08656000	6.620000%
M9	66988UAP5	1,001.31156000	0.00000000	5.50610167	5.50610167	1,001.31156000	7.070000%
M10	66988UAQ3	1,001.31156000	0.00000000	5.50610167	5.50610167	1,001.31156000	7.070000%
TOTALS		806.89654694	19.61707783	3.50085243	23.11793026	787.27946911	
X	66988UAE0	914.48909145	0.00000000	0.83828167	0.83828167	892.51741385	1.100000%
C	66988UAR1	1,000.00000000	0.00000000	117.51462105	117.51462105	1,000.00000000	*****



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Available Funds - Group I	14,886,720.61
Available Funds - Group II	14,820,522.09

Collateral Principal Detail

Group I Scheduled Principal	0.00
Group I Prepayments in Full	12,970,349.96
Group I Curtailments	238,428.58
Group I Net Liquidation Proceeds	0.00
Group I Realized Losses	0.00
Group I Negative Amortization	1,711,945.02
Group II Scheduled Principal	466.97
Group II Prepayments in Full	12,922,799.39
Group II Curtailments	133,804.59
Group II Net Liquidation Proceeds	252,794.03
Group II Realized Losses	194,716.94
Group II Negative Amortization	1,685,912.63
Total Scheduled Principal	466.97
Total Prepayments in Full	25,893,149.35
Total Curtailments	372,233.17
Total Net Liquidation Proceeds	252,794.03
Total Realized Losses	194,716.94
Total Negative Amortization	3,397,857.65



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Collateral Interest Detail

Group I Gross Interest	3,379,133.09
Group I Servicing Fee	152,273.16
Group I Custodian Fee	354.20
Group I Trustee Fee	1,414.49
Group I MI Premium	20,997.67
Group II Gross Interest	3,277,294.82
Group II Servicing Fee	151,797.29
Group II Custodian Fee	172.80
Group II Trustee Fee	1,415.82
Group II MI Premium	7,797.51
Total Gross Interest	6,656,427.91
Total Servicing Fee	304,070.45
Total Custodian Fee	527.00
Total Trustee Fee	2,830.56
Total MI Premium	28,795.18

Collateral Prepay Penalty Detail

Group I Prepay Penalty	185,793.52
Group II Prepay Penalty	79,102.44
Total Prepay Penalty	264,895.96



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Distributions of Principal

Class A-1A	11,593,815.91
Class A-2A	7,033,739.56
Class A-2B	2,930,798.05
Class A-2C	1,758,505.19
Class M-1	0.00
Class M-4	0.00
Class M-5	0.00
Class M-6	0.00
Class M-2	0.00
Class M-3	0.00
Class M7	0.00
Class M8	0.00
Class M9	0.00
Class M10	0.00

Accrued Note Interest

Class A-1A	1,817,202.07
Class A-2A	1,077,664.28
Class A-2b	453,112.76
Class A-2C	273,338.67
Class M-1	177,704.16
Class M-2	85,173.33
Class M-3	50,749.62
Class M-4	43,485.84
Class M-5	30,154.11
Class M-6	27,647.02
Class M-7	27,881.22
Class M-8	30,926.90
Class M-9	33,036.61



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Class M-10	33,036.61
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Distributions of Interest

Class A-1A	1,817,202.07
Class A-2A	1,077,664.28
Class A-2b	453,112.76
Class A-2C	273,338.67
Class M-1	177,704.16
Class M-2	85,173.33
Class M-3	50,749.62
Class M-4	43,485.84
Class M-5	30,154.11
Class M-6	27,647.02
Class M-7	27,881.22
Class M-8	30,926.90
Class M-9	33,036.61
Class M-10	33,036.61

Unpaid Interest Shortfall Amounts

Unpaid Interest Shortfall - A-1A	0.00
Unpaid Interest Shortfall - A-2A	0.00
Unpaid Interest Shortfall - A-2B	0.00
Unpaid Interest Shortfall - A-2C	0.00
Unpaid Interest Shortfall - M-1	0.00
Unpaid Interest Shortfall - M-2	0.00
Unpaid Interest Shortfall - M-3	0.00
Unpaid Interest Shortfall - M-4	0.00
Unpaid Interest Shortfall - M-5	0.00
Unpaid Interest Shortfall - M-6	0.00
Unpaid Interest Shortfall - M7	0.00



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Unpaid Interest Shortfall - M8	0.00
Unpaid Interest Shortfall - M9	0.00
Unpaid Interest Shortfall - M10	0.00

Pool Balances

Group I Beginning Pool Balance	484,990,346.00
Group I Ending Pool Balance	473,493,512.48
Group II Beginning Pool Balance	485,486,889.69
Group II Ending Pool Balance	473,666,864.50
Total Beginning Pool Balance	970,477,235.69
Total Ending Pool Balance	947,160,376.98

Mortgage Loan Information as of Determination Date

Number of Mortgage Loans	2,562
Aggregate Principal Balance of Mortgage Loans	947,160,376.98
Beginning Weighted Average Mortgage Rate	7.8150%
Remaining Weighted Average Maturity	364.02

Total Balance of Pre-Funding Account	0.00
Group I Balance of Pre-Funding Account	0.00
Group II Balance of Pre-Funding Account	0.00
Interest Earned on Pre-Funding Amount	0.00



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Loans Delinquent

Contractual Delinquency - Group I

Balance of 0-30 Days	468,358,178.06
Number of 0-30 Days	1,707
Balance of 30-59 Days	1,827,643.01
Number of 30-59 Days	5
Balance of 60-89 Days	641,939.86
Number of 60-89 Days	2
Balance of 90+ Days	648,960.92
Number of 90+ Days	3

Contractual Bankruptcy - Group I

Balance of 0-30 Days	385,898.46
Number of 0-30 Days	1
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Legal Delinquency - Group I

Balance of 0-30 Days	468,358,178.06
Number of 0-30 Days	1,707
Balance of 30-59 Days	1,827,643.01
Number of 30-59 Days	5
Balance of 60-89 Days	641,939.86
Number of 60-89 Days	2
Balance of 90+ Days	648,960.92
Number of 90+ Days	3

Legal Bankruptcy - Group I



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Balance of 0-30 Days	385,898.46
Number of 0-30 Days	1
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Loans in Foreclosure - Group I	
Balance of 0-30 Days	367,263.14
Number of 0-30 Days	1
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	1,056,457.60
Number of 90+ Days	3
Contractual Delinquency - Group II	
Balance of 0-30 Days	461,766,622.78
Number of 0-30 Days	820
Balance of 30-59 Days	3,740,463.01
Number of 30-59 Days	5
Balance of 60-89 Days	2,726,487.23
Number of 60-89 Days	5
Balance of 90+ Days	2,683,610.05
Number of 90+ Days	4
Contractual Bankruptcy - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0



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Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Legal Delinquency - Group II	
Balance of 0-30 Days	461,766,622.78
Number of 0-30 Days	820
Balance of 30-59 Days	3,740,463.01
Number of 30-59 Days	5
Balance of 60-89 Days	2,726,487.23
Number of 60-89 Days	5
Balance of 90+ Days	2,683,610.05
Number of 90+ Days	4
Legal Bankruptcy - Group II	
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0
Loans in Foreclosure - Group II	0.00
Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0



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Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	2,467,054.83
Number of 90+ Days	4

Loans in REO

REO Group Report			
Group Number	Number of Loans	Principal Balance	Percentage
1	1	207,171.43	0.04%
2	1	282,626.60	0.06%
Total	2	489,798.03	0.05%

Total Number and Aggregate Principal Amounts of Mortgage Loans in Delinquency

	Contractual Delinquency	Contractual Bankruptcy	Legal Delinquency	Legal Bankruptcy	Foreclosure
Balance of 0 to 30 Days	930,124,800.84	385,898.46	930,124,800.84	385,898.46	367,263.14
Number of 0 to 30 Days	2,527	1	2,527	1	1
Balance of 30 to 59 Days	5,568,106.02	0.00	5,568,106.02	0.00	0.00
Number of 30 to 59 Days	10	0	10	0	0
Balance of 60 to 89 Days	3,368,427.09	0.00	3,368,427.09	0.00	0.00
Number of 60 to 89 Days	7	0	7	0	0
Balance of 90 Plus Days	3,332,570.97	0.00	3,332,570.97	0.00	3,523,512.43
Number of 90 Plus Days	7	0	7	0	7
Total Aggregate Principal Amount	942,393,904.92	385,898.46	942,393,904.92	385,898.46	3,890,775.57
Total Number of Mortgage Loans	2,551	1	2,551	1	8



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Principal Prepayments

Group I Prepayments	12,970,349.96
Group II Prepayments	12,922,799.39

Realized Losses

Group I Liquidated Loan Balance	0.00
Group I Net Liquidation Proceeds	0.00
Group I Current Period Realized Losses	0.00
Group I Recoveries of Prior Losses	0.00
Group I Current Period Non-Recoverable Advances	0.00
Group I Subsequent Losses	0.00
Group I Cumulative Liquidated Loan Balance	0.00
Group I Cumulative Net Liquidation Proceeds	0.00
Group I Cumulative Recoveries of Prior Losses	0.00
Group I Cumulative Subsequent Losses	0.00
Group I Cumulative Non-Recoverable Advances	0.00
Group I Cumulative Realized Losses	0.00
Group II Liquidated Loan Balance	447,510.97
Group II Net Liquidation Proceeds	252,794.03
Group II Current Period Realized Losses	194,716.94
Group II Recoveries of Prior Losses	0.00
Group II Current Period Non-Recoverable Advances	0.00
Group II Subsequent Losses	0.00
Group II Cumulative Liquidated Loan Balance	447,510.97
Group II Cumulative Net Liquidation Proceeds	252,794.03
Group II Cumulative Recoveries of Prior Losses	0.00



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Group II Cumulative Subsequent Losses	0.00
Group II Cumulative Non-Recoverable Advances	0.00
Group II Cumulative Realized Losses	194,716.94

Realized Loss Report

	Total Current Loss	Total Cumulative Loss
Liquidated Loan Balance	447,510.97	447,510.97
Net Liquidation Proceeds	252,794.03	252,794.03
Recoveries from Prior Losses	0.00	0.00
Subsequent Losses	0.00	0.00
Non Recoverable Advances	0.00	0.00
Realized Losses	194,716.94	194,716.94

Prepayment Interest Shortfalls not covered by the Servicer 0.00

Credit Enhancement Percentage 13.23%

Available Funds Cap Shortfall Amount

Current Period Available Funds Cap Shortfall Amount - A-1A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2A	0.00
Current Period Available Funds Cap Shortfall Amount - A-2B	0.00
Current Period Available Funds Cap Shortfall Amount - A-2C	0.00
Current Period Available Funds Cap Shortfall Amount - M-1	0.00
Current Period Available Funds Cap Shortfall Amount - M-2	0.00
Current Period Available Funds Cap Shortfall Amount - M-3	0.00
Current Period Available Funds Cap Shortfall Amount - M-4	0.00
Current Period Available Funds Cap Shortfall Amount - M-5	0.00
Current Period Available Funds Cap Shortfall Amount - M-6	0.00
Current Period Available Funds Cap Shortfall Amount - M7	0.00
Current Period Available Funds Cap Shortfall Amount - M8	0.00



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Current Period Available Funds Cap Shortfall Amount - M9	0.00
Current Period Available Funds Cap Shortfall Amount - M10	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-1A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2A	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2B	0.00
Available Funds Cap Shortfall Amount Repaid This Period- A-2C	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-1	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-2	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-3	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-4	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-5	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M-6	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M7	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M8	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M9	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M10	0.00
Remaining Available Funds Cap Shortfall Amount - A-1A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2B	0.00
Remaining Available Funds Cap Shortfall Amount - A-2C	0.00
Remaining Available Funds Cap Shortfall Amount - M-1	0.00
Remaining Available Funds Cap Shortfall Amount - M-2	0.00
Remaining Available Funds Cap Shortfall Amount - M-3	0.00
Remaining Available Funds Cap Shortfall Amount - M-4	0.00
Remaining Available Funds Cap Shortfall Amount - M-5	0.00
Remaining Available Funds Cap Shortfall Amount - M-6	0.00
Remaining Available Funds Cap Shortfall Amount - M7	0.00
Remaining Available Funds Cap Shortfall Amount - M8	0.00
Remaining Available Funds Cap Shortfall Amount - M9	0.00
Remaining Available Funds Cap Shortfall Amount - M10	0.00



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REMIC Pass-Thru Rate

REMIC Pass-Thru Rate - A-1A	5.5250%
REMIC Pass-Thru Rate - A-2A	5.5100%
REMIC Pass-Thru Rate - A-2B	5.5600%
REMIC Pass-Thru Rate - A-2C	5.5900%
REMIC Pass-Thru Rate - M-1	5.6800%
REMIC Pass-Thru Rate - M-2	5.7000%
REMIC Pass-Thru Rate - M-3	5.7200%
REMIC Pass-Thru Rate - M-4	5.8200%
REMIC Pass-Thru Rate - M-5	5.8700%
REMIC Pass-Thru Rate - M-6	5.9200%
REMIC Pass-Thru Rate - M7	5.9700%
REMIC Pass-Thru Rate - M8	6.6200%
REMIC Pass-Thru Rate - M9	7.0700%
REMIC Pass-Thru Rate - M10	7.0700%
Next REMIC Pass-Thru Rate - A-1A	5.5250%
Next REMIC Pass-Thru Rate - A-2A	5.5100%
Next REMIC Pass-Thru Rate - A-2B	5.5600%
Next REMIC Pass-Thru Rate - A-2C	5.5900%
Next REMIC Pass-Thru Rate - M-1	5.6800%
Next REMIC Pass-Thru Rate - M-2	5.7000%
Next REMIC Pass-Thru Rate - M-3	5.7200%
Next REMIC Pass-Thru Rate - M-4	5.8200%
Next REMIC Pass-Thru Rate - M-5	5.8700%
Next REMIC Pass-Thru Rate - M-6	5.9200%
Next REMIC Pass-Thru Rate - M-7	5.9700%
Next REMIC Pass-Thru Rate - M-8	6.6200%
Next REMIC Pass-Thru Rate - M-9	7.0700%
Next REMIC Pass-Thru Rate - M-10	7.0700%



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Underwritten Noteholders Principal Balance	935,760,376.98
Overcollateralization Amounts	
Required Overcollateralization Amount	11,400,000.00
Overcollateralization Amount	11,400,000.00
Excess Cashflow	1,339,666.68
Mortgage Insurance	
MI Premiums	28,795.18
Insurance Proceeds	0.00

