

## NovaStar Mortgage Funding Trust, Series 2006-MTA1

June 26, 2006

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IF THERE ARE ANY QUESTIONS OR PROBLEMS WITH THIS STATEMENT, PLEASE CONTACT THE ADMINISTRATOR LISTED BELOW:

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DISTRIBUTION IN DOLLARS								
CLASS	ORIGINAL FACE VALUE	BEGINNING PRINCIPAL BALANCE	PRINCIPAL	INTEREST	TOTAL	REALIZED LOSSES	DEFERRED INTEREST	ENDING PRINCIPAL BALANCE
IA1	518,700,000.00	518,700,000.00	48,418.98	1,107,846.86	1,156,265.84	0.00	279,610.81	518,931,191.83
IIA1A	331,740,000.00	331,740,000.00	6,095.65	708,535.02	714,630.67	0.00	176,339.96	331,910,244.31
IIA1B	138,225,000.00	138,225,000.00	2,539.85	295,222.93	297,762.78	0.00	76,930.61	138,299,390.76
IIA1C	82,935,000.00	82,935,000.00	1,523.91	177,133.76	178,657.67	0.00	47,402.39	82,980,878.48
M1	40,200,000.00	40,200,000.00	0.00	85,859.73	85,859.73	0.00	24,785.74	40,224,785.74
M2	19,200,000.00	19,200,000.00	0.00	41,007.63	41,007.63	0.00	12,029.97	19,212,029.97
M3	11,400,000.00	11,400,000.00	0.00	24,348.28	24,348.28	0.00	7,256.79	11,407,256.79
M4	9,600,000.00	9,600,000.00	0.00	20,503.82	20,503.82	0.00	6,590.98	9,606,590.98
M5	6,600,000.00	6,600,000.00	0.00	14,096.37	14,096.37	0.00	4,696.30	6,604,696.30
M6	6,000,000.00	6,000,000.00	0.00	12,814.89	12,814.89	0.00	4,419.36	6,004,419.36
M7	6,000,000.00	6,000,000.00	0.00	12,814.89	12,814.89	0.00	4,569.36	6,004,569.36
M8	6,000,000.00	6,000,000.00	0.00	12,814.89	12,814.89	0.00	6,519.36	6,006,519.36
M9	6,000,000.00	6,000,000.00	0.00	12,814.89	12,814.89	0.00	7,869.36	6,007,869.36
M10	6,000,000.00	6,000,000.00	0.00	12,814.89	12,814.89	0.00	7,869.36	6,007,869.36
TRUST_CERT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS	1,188,600,000.00	1,188,600,000.00	58,578.39	2,538,628.85	2,597,207.24	0.00	666,890.35	1,189,208,311.96
X	1,061,223,414.00	1,061,223,414.00	0.00	972,788.13	972,788.13	0.00	0.00	1,064,075,039.31
C	11,400,000.00	11,400,000.00	0.00	0.00	0.00	0.00	0.00	13,643,312.41

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FACTOR INFORMATION PER \$1000 OF ORIGINAL FACE							
CLASS	CUSIP	BEGINNING PRINCIPAL	PRINCIPAL	INTEREST	TOTAL	ENDING PRINCIPAL	CURRENT PASS-THRU RATE
IA1	66988UAA8	1,000.00000000	0.09334679	2.13581427	2.22916106	1,000.44571396	4.269327%
IIA1A	66988UAB6	1,000.00000000	0.01837478	2.13581425	2.15418903	1,000.51318596	4.269359%
IIA1B	66988UAC4	1,000.00000000	0.01837475	2.13581429	2.15418904	1,000.53818600	4.269252%
IIA1C	66988UAD2	1,000.00000000	0.01837475	2.13581431	2.15418906	1,000.55318599	4.269188%
M1	66988UAF7	1,000.00000000	0.00000000	2.13581418	2.13581418	1,000.61656070	4.268996%
M2	66988UAG5	1,000.00000000	0.00000000	2.13581406	2.13581406	1,000.62656094	4.268954%
M3	66988UAH3	1,000.00000000	0.00000000	2.13581404	2.13581404	1,000.63656053	4.268911%
M4	66988UAJ9	1,000.00000000	0.00000000	2.13581458	2.13581458	1,000.68656042	4.268698%
M5	66988UAK6	1,000.00000000	0.00000000	2.13581364	2.13581364	1,000.71156061	4.268591%
M6	66988UAL4	1,000.00000000	0.00000000	2.13581500	2.13581500	1,000.73656000	4.268485%
M7	66988UAM2	1,000.00000000	0.00000000	2.13581500	2.13581500	1,000.76156000	4.268378%
M8	66988UAN0	1,000.00000000	0.00000000	2.13581500	2.13581500	1,001.08656000	4.266992%
M9	66988UAP5	1,000.00000000	0.00000000	2.13581500	2.13581500	1,001.31156000	4.266033%
M10	66988UAQ3	1,000.00000000	0.00000000	2.13581500	2.13581500	1,001.31156000	4.266033%
TOTALS		1,000.00000000	0.04928352	2.13581428	2.18509780	1,000.51178863	
X	66988UAE0	1,000.00000000	0.00000000	0.91666667	0.91666667	1,002.68711119	1.100000%
C	66988UAR1	1,000.00000000	0.00000000	0.00000000	0.00000000	1,196.78179035	0.000000%

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Available Funds - Group I	3,106,688.26
Available Funds - Group II	3,373,509.88

**Collateral Principal Detail**

Group I Scheduled Principal	48,419.02
Group I Prepayments in Full	0.00
Group I Curtailments	-0.03
Group I Net Liquidation Proceeds	0.00
Group I Realized Losses	0.00
Group I Negative Amortization	1,323,217.27
Group II Scheduled Principal	10,159.44
Group II Prepayments in Full	0.00
Group II Curtailments	-0.03
Group II Net Liquidation Proceeds	0.00
Group II Realized Losses	0.00
Group II Negative Amortization	1,586,985.52
Total Scheduled Principal	58,578.46
Total Prepayments in Full	0.00
Total Curtailments	-0.06
Total Net Liquidation Proceeds	0.00
Total Realized Losses	0.00
Total Negative Amortization	2,910,202.79

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## Collateral Interest Detail

Group I Gross Interest	2,879,319.85
Group I Servicing Fee	153,136.69
Group I Custodian Fee	359.20
Group I Trustee Fee	1,694.15
Group I MI Premium	0.00
Group II Gross Interest	3,367,379.08
Group II Servicing Fee	178,495.62
Group II Custodian Fee	201.60
Group II Trustee Fee	1,805.85
Group II MI Premium	0.00
Total Gross Interest	6,246,698.93
Total Servicing Fee	331,632.31
Total Custodian Fee	560.80
Total Trustee Fee	3,500.00
Total MI Premium	0.00

## Collateral Prepay Penalty Detail

Group I Prepay Penalty	0.00
Group II Prepay Penalty	0.00
Total Prepay Penalty	0.00

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## Distributions of Principal

Class A-1A	48,418.98
Class A-2A	6,095.65
Class A-2B	2,539.85
Class A-2C	1,523.91
Class M-1	0.00
Class M-4	0.00
Class M-5	0.00
Class M-6	0.00
Class M-2	0.00
Class M-3	0.00
Class M7	0.00
Class M8	0.00
Class M9	0.00
Class M10	0.00

## Accrued Note Interest

Class A-1A	1,107,846.85
Class A-2A	708,535.02
Class A-2b	295,222.93
Class A-2C	177,133.76
Class M-1	85,859.73
Class M-2	41,007.63
Class M-3	24,348.28
Class M-4	20,503.82
Class M-5	14,096.37
Class M-6	12,814.89
Class M-7	12,814.89
Class M-8	12,814.89

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Class M-9	12,814.89
Class M-10	12,814.89
Distributions of Interest	
Class A-1A	1,107,846.86
Class A-2A	708,535.02
Class A-2b	295,222.93
Class A-2C	177,133.76
Class M-1	85,859.73
Class M-2	41,007.63
Class M-3	24,348.28
Class M-4	20,503.82
Class M-5	14,096.37
Class M-6	12,814.89
Class M-7	12,814.89
Class M-8	12,814.89
Class M-9	12,814.89
Class M-10	12,814.89
Unpaid Interest Shortfall Amounts	
Unpaid Interest Shortfall - A-1A	0.00
Unpaid Interest Shortfall - A-2A	0.00
Unpaid Interest Shortfall - A-2B	0.00
Unpaid Interest Shortfall - A-2C	0.00
Unpaid Interest Shortfall - M-1	0.00
Unpaid Interest Shortfall - M-2	0.00
Unpaid Interest Shortfall - M-3	0.00
Unpaid Interest Shortfall - M-4	0.00
Unpaid Interest Shortfall - M-5	0.00
Unpaid Interest Shortfall - M-6	0.00

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Unpaid Interest Shortfall - M7	0.00
Unpaid Interest Shortfall - M8	0.00
Unpaid Interest Shortfall - M9	0.00
Unpaid Interest Shortfall - M10	0.00

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**Pool Balances**

Group I Beginning Pool Balance	490,037,425.40
Group I Ending Pool Balance	491,312,223.69
Group II Beginning Pool Balance	571,185,989.52
Group II Ending Pool Balance	572,762,815.63
Total Beginning Pool Balance	1,061,223,414.92
Total Ending Pool Balance	1,064,075,039.32

**Mortgage Loan Information as of Determination Date**

Number of Mortgage Loans	2,804
Aggregate Principal Balance of Mortgage Loans	1,064,075,039.32
Beginning Weighted Average Mortgage Rate	7.2614%
Remaining Weighted Average Maturity	374.82

Group I Number of Subsequent Mortgage Loans Added during Prepayment Period	0
Group I Balance of Subsequent Mortgage Loans Added during Prepayment Period	0.00
Group II Number of Subsequent Mortgage Loans Added during Prepayment Period	0
Group II Balance of Subsequent Mortgage Loans Added during Prepayment Period	0.00

Total Balance of Pre-Funding Account	138,776,585.08
Group I Balance of Pre-Funding Account	90,813,688.21
Group II Balance of Pre-Funding Account	47,962,896.87
Interest Earned on Pre-Funding Amount	209,654.93
Capitalized Interest Amount	300,958.99

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Loans Delinquent

Contractual Delinquency - Group I

Balance of 0-30 Days	490,737,990.12
Number of 0-30 Days	1,794
Balance of 30-59 Days	574,233.69
Number of 30-59 Days	2
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Contractual Bankrutpcy - Group I

Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Legal Delinquency - Group I

Balance of 0-30 Days	490,737,990.12
Number of 0-30 Days	1,794
Balance of 30-59 Days	574,233.69
Number of 30-59 Days	2
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

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## Legal Bankruptcy - Group I

Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

## Loans in Foreclosure - Group I

Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

## Contractual Delinquency - Group II

Balance of 0-30 Days	571,371,651.50
Number of 0-30 Days	1,005
Balance of 30-59 Days	921,092.97
Number of 30-59 Days	2
Balance of 60-89 Days	470,071.00
Number of 60-89 Days	1
Balance of 90+ Days	0.00
Number of 90+ Days	0

## Contractual Bankruptcy - Group II

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Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Legal Delinquency - Group II

Balance of 0-30 Days	571,371,651.50
Number of 0-30 Days	1,005
Balance of 30-59 Days	921,092.97
Number of 30-59 Days	2
Balance of 60-89 Days	470,071.00
Number of 60-89 Days	1
Balance of 90+ Days	0.00
Number of 90+ Days	0

Legal Bankruptcy - Group II

Balance of 0-30 Days	0.00
Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Loans in Foreclosure - Group II

Balance of 0-30 Days	0.00
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Number of 0-30 Days	0
Balance of 30-59 Days	0.00
Number of 30-59 Days	0
Balance of 60-89 Days	0.00
Number of 60-89 Days	0
Balance of 90+ Days	0.00
Number of 90+ Days	0

Loans in REO

REO Loans			
Group Number	Number of Loans	Principal Balance	Percentage
1	0	0.00	0.00%
2	0	0.00	0.00%

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**Principal Prepayments**

Group I Prepayments	0.00
Group II Prepayments	0.00

**Realized Losses**

Group I Liquidated Loan Balance	0.00
Group I Net Liquidation Proceeds	0.00
Group I Current Period Realized Losses	0.00
Group I Recoveries of Prior Losses	0.00
Group I Subsequent Losses	0.00
Group I Cumulative Liquidated Loan Balance	0.00
Group I Cumulative Net Liquidation Proceeds	0.00
Group I Cumulative Recoveries of Prior Losses	0.00
Group I Cumulative Subsequent Losses	0.00
Group I Cumulative Realized Losses	0.00
Group II Liquidated Loan Balance	0.00
Group II Net Liquidation Proceeds	0.00
Group II Current Period Realized Losses	0.00
Group II Recoveries of Prior Losses	0.00
Group II Subsequent Losses	0.00
Group II Cumulative Liquidated Loan Balance	0.00
Group II Cumulative Net Liquidation Proceeds	0.00
Group II Cumulative Recoveries of Prior Losses	0.00
Group II Cumulative Subsequent Losses	0.00
Group II Cumulative Realized Losses	0.00

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Prepayment Interest Shortfalls not covered by the Servicer 0.00

Credit Enhancement Percentage 10.70%

**Available Funds Cap Shortfall Amount**

Current Period Available Funds Cap Shortfall Amount - A-1A 0.00

Current Period Available Funds Cap Shortfall Amount - A-2A 0.00

Current Period Available Funds Cap Shortfall Amount - A-2B 0.00

Current Period Available Funds Cap Shortfall Amount - A-2C 0.00

Current Period Available Funds Cap Shortfall Amount - M-1 0.00

Current Period Available Funds Cap Shortfall Amount - M-2 0.00

Current Period Available Funds Cap Shortfall Amount - M-3 0.00

Current Period Available Funds Cap Shortfall Amount - M-4 0.00

Current Period Available Funds Cap Shortfall Amount - M-5 0.00

Current Period Available Funds Cap Shortfall Amount - M-6 0.00

Current Period Available Funds Cap Shortfall Amount - M7 0.00

Current Period Available Funds Cap Shortfall Amount - M8 0.00

Current Period Available Funds Cap Shortfall Amount - M9 0.00

Current Period Available Funds Cap Shortfall Amount - M10 0.00

Available Funds Cap Shortfall Amount Repaid This Period- A-1A 0.00

Available Funds Cap Shortfall Amount Repaid This Period- A-2A 0.00

Available Funds Cap Shortfall Amount Repaid This Period- A-2B 0.00

Available Funds Cap Shortfall Amount Repaid This Period- A-2C 0.00

Available Funds Cap Shortfall Amount Repaid This Period- M-1 0.00

Available Funds Cap Shortfall Amount Repaid This Period- M-2 0.00

Available Funds Cap Shortfall Amount Repaid This Period- M-3 0.00

Available Funds Cap Shortfall Amount Repaid This Period- M-4 0.00

Available Funds Cap Shortfall Amount Repaid This Period- M-5 0.00

Available Funds Cap Shortfall Amount Repaid This Period- M-6 0.00

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Available Funds Cap Shortfall Amount Repaid This Period- M7	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M8	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M9	0.00
Available Funds Cap Shortfall Amount Repaid This Period- M10	0.00
Remaining Available Funds Cap Shortfall Amount - A-1A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2A	0.00
Remaining Available Funds Cap Shortfall Amount - A-2B	0.00
Remaining Available Funds Cap Shortfall Amount - A-2C	0.00
Remaining Available Funds Cap Shortfall Amount - M-1	0.00
Remaining Available Funds Cap Shortfall Amount - M-2	0.00
Remaining Available Funds Cap Shortfall Amount - M-3	0.00
Remaining Available Funds Cap Shortfall Amount - M-4	0.00
Remaining Available Funds Cap Shortfall Amount - M-5	0.00
Remaining Available Funds Cap Shortfall Amount - M-6	0.00
Remaining Available Funds Cap Shortfall Amount - M7	0.00
Remaining Available Funds Cap Shortfall Amount - M8	0.00
Remaining Available Funds Cap Shortfall Amount - M9	0.00
Remaining Available Funds Cap Shortfall Amount - M10	0.00

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## Note Rates

Note Rate - A-1A	5.3498%
Note Rate - A-2A	5.3348%
Note Rate - A-2B	5.3848%
Note Rate - A-2C	5.4148%
Note Rate - M-1	5.5048%
Note Rate - M-2	5.5248%
Note Rate - M-3	5.5448%
Note Rate - M-4	5.6448%
Note Rate - M-5	5.6948%
Note Rate - M-6	5.7448%
Note Rate - M7	5.7948%
Note Rate - M8	6.4448%
Note Rate - M9	6.8948%
Note Rate - M10	6.8948%
Next Note Rate - A-1A	5.5275%
Next Note Rate - A-2A	5.5125%
Next Note Rate - A-2B	5.5625%
Next Note Rate - A-2C	5.5925%
Next Note Rate - M-1	5.6825%
Next Note Rate - M-2	5.7025%
Next Note Rate - M-3	5.7225%
Next Note Rate - M-4	5.8225%
Next Note Rate - M-5	5.8725%
Next Note Rate - M-6	5.9225%
Next Note Rate - M-7	5.9725%
Next Note Rate - M-8	6.6225%
Next Note Rate - M-9	7.0725%
Next Note Rate - M-10	7.0725%

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Underwritten Noteholders Principal Balance	1,189,208,311.98
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**Overcollateralization Amounts**

Required Overcollateralization Amount	11,400,000.00
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Overcollateralization Amount	13,643,312.42
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Excess Cashflow	0.00
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**Mortgage Insurance**

MI Premiums	0.00
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Insurance Proceeds	0.00
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